

## ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2023/ 094

26.08.2023

<b>01.</b> The General Secretaries
Merger affected Affiliates
A.I.B.R.F

02. Conveners/ Joint Convenors Cordination Committees A.I.B. R.F.

Dear Sir,

## **Re: Action Plan for merger of affected affiliates**

One of the important decisions taken unanimously in 6<sup>th</sup> Triennial Conference is to take necessary steps by the merger affected affiliates and also simultaneously by the respective coordination committees to complete **merger process latest by 31.12.2023.** 

2. As we all are aware, merger process as part of banking sector reform started in 2019 and it was completed by the government in March, 2021. Despite opposition by unions including AIBRF, merger has become irreversible fate accomplice and we have no choice but to fall in line to serve the membership effectively and strengthen organizational setup at base level as well as apex level.

3. AIBRF as apex level body, considering importance of need of repositioning organizational set up, has initiated several steps right from the beginning to ensure strengthening of organizational setup in merger affected affiliates.

- (a) Playing active role in formation of all India Cordination committee of BOB, E. Vijaya & E. Dena Banks in April, 2019
- (b) Formation of all India Coordination committees in PNB, Indian, Canara and Union Banks
- (c) Meeting on merger In Indore in April, 2022 where several important decisions were taken on merger of affected affiliates.
- (d) Unanimous decision taken in Bangalore to complete the merger process by all affected affiliates by December, 2023.

4. AIBRF Central office has issued the following communications on merger in last four years to take the issue forward and complete the process in scheduled time period.

- (a) Circular letter No 2019/ 60 dated 22.03.2019 on merger of 3 banks.
- (b) Circular No. 2019/ 305 dated 30.08.2019
- (c) Circular No. 2019/304 dated 22.08.2019 on merger of Bank of Baroda, Vijaya Bank and Dena Bank
- (d) Circular No. 2019/308 dated 10.09.2019 on merger of 10 banks.
- (e) Circular No. 2020/ 072 dated 21.02.2020 on merger of 10 banks.
- (f) Circular No. 2021/ 596 dated 26.12.2021 on merger

- (g) Circular No. 2022/637 dated 12.6.22 giving proceedings of meeting held at Indore on merger
- (h) Circular No. 2023/ 094 dated 04.05.2023 requesting affiliates to complete merger process as per the decision taken in Bangalore conference.

5. Now hardly time of four months is left to complete the task and meet the deadline. But on the basis of feedback, we do not find much activism to address and confront the issue in most of the cases. We know the issue is very challenging and sensitive. But we do not have any other option. Temporarily, one may derive comfort by keeping the matter pending. But at most it may be temporary one. Now it is high time very active steps on continuous basis need to be taken to complete the process. There is need to convene meetings of all India Coordination committees to work out modalities of merger with time bound action plan.

6. Convenors of All India Coordination Committees are requested to convene meetings of coordination committees to discuss and decide modalities of merger and submit brief report to AIBRF Central office latest by 30.09.2023 with details of modalities of merger, points of agreement/ disagreement among affiliates of concern affiliates. AIBRF proposes to hold meeting of all affected affiliates thereafter to give final shape to the merger. We make appeal to all to extend fullest cooperation and support to complete the task.

With Warm Regards,

Yours Sincerely mala

(S. C. JAIN) GENERAL SECRETARY

c.c. to Office Bearers & Central Committee Members, AIBRF