



## ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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**6<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees**

Ref: 2023/ 113

12.10.2023

The Office Bearers/ Central Committee Members/ State Committee Chiefs  
A.I.B.R.F

Dear Sir,

### Re: Clarifications/Modifications issued by IBA on GMIS

Further to our last circular no. 2023/110 dated 8.10.2023 advising AIBRF stand on next renewal, we find that yesterday late night IBA vide circular no. HR & IR/ MBR/ MEDNIS/ 0544 dated 11.10.2023 has issued some clarifications/ modifications in the terms and conditions for the next renewal of group health insurance policy for retirees.. Copy of the same is enclosed for your ready reference.

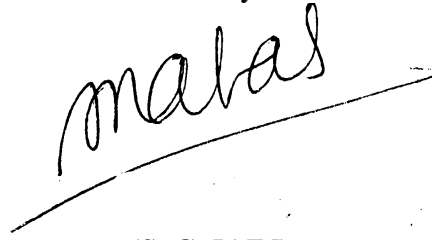
2. The Major changes made in the scheme are as under

- (a) Now **all retirees will be eligible to exercise option for joining the scheme for base policy as well as top policy** irrespective of the fact whether they were members of the scheme in previous years, as one time measure. **(In view of IBA approach in this regard, in all probability, this may be possibly last chance for those retired in earlier years and presently not part of the scheme to join it. It is suggested that this may be considered while deciding about to join or not to join IBA scheme.)**
- (b) IBA has now given option (Para 2-b-iii) to retirees to opt for **single premium option** if they so desire even the spouse is serving, but according to them spouse does not require health insurance policy.
- (c) As clarified under Para 2(d), Top policy and super top policy are the same for the scheme. With this clarification, this issue gets settled on which lot of concern was expressed by affiliates/ individual members
- (d) There are other clarifications pertain to domiciliary policy including some revision in premium rates.

3. In view of the above medications, banks who have already issued circulars will be required to issue revised circulars. We know time available is very short and we are working under very challenging time. Our affiliates are requested to be in touch with bank managements for early issuance of circulars/ revised circulars so retirees who wish to opt for the scheme can do in the available time.

With Warm Greetings,

Yours Sincerely

A handwritten signature in cursive script that reads "mabas". The signature is written in black ink and is positioned above a single, slightly curved horizontal line that spans the width of the signature.

(S. C. JAIN)  
GENERAL SECRETARY