



## ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID [sharbat\\_123@rediffmail.com](mailto:sharbat_123@rediffmail.com) Mobile: 8966019488

**6<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees**

Ref. No. 2024/022

Date: 08.03.2024

The Office Bearers/ Central Committee Members  
A.I.B.R.F

Dear Sir,

**Re: 12<sup>th</sup> Bipartite Settlement**

**Re: Provisions for Ex- Gratia**

Further to our circular No. 2024/021 dated 8.3.2024 on the subject, we have to inform that the contents of the circular stand modified that merger of DA will be applicable only to those who retired after 1.11.2022 and not those who retired before 1.11.2022.

2. The above position will change the whole complexation of ex-gratia amount which will be low and much below our expectation.

3. Our earlier circular was based on the communication issued by one of the constituents of UFBU. Thereafter we sought clarifications from the concern authorities and constituents of UFBU, the above , we came to know about the correct position.

4. We completely and strongly oppose the formula of ex-gratia given in the settlement. Office Bearers meeting will be convened shortly to discuss the issue and draw action plan on updation.

5. we sincerely regret for this mistake. Detailed communication will be issued after office bearers' meeting

With Warm Greetings,

Yours Sincerely,

(S. C. JAIN)  
GENERAL SECRETARY

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