



# ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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## 6<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/026

Date: 10.03.2024

The Office Bearers/ Central Committee Members  
A.I.B.R.F

Dear Sir,

**Re: 12<sup>th</sup> Bipartite Settlement**  
**Re: Ex- Gratia & Other Retiree Issues**

Superseding our earlier circular no. 2024/21 dated 8.03.2024 and no. 2024/22 dated 8.03.24 on the subject of ex-gratia, we now issue this communication giving details of ex-gratia and other issues of retirees covered under 12<sup>th</sup> Bipartite Settlement dated 8.03.2024.

### **2. Provisions for Ex-Gratia Benefits to Pensioners**

12<sup>th</sup> Bipartite settlement has made provisions for payment of ex-gratia amount to pensioners over and above pension payable as per provisions of pension regulations / rules. Main features of ex-gratia benefits are as under

- All pensioners/ family pensioners who received pension as on 31.10.2022 will be eligible to receive ex-gratia payment on monthly basis.
- Ex-gratia amount will be calculated on total pension (Basic Pension + Dearness Allowance) paid on 31.10.2022.
- Ex- Gratia amount payable to different groups of retirees are as under

<b>Period of Retirement</b>	<b>Increase by way of Ex- Gratia in terms of %</b>	<b>Pension as on 31.10.22</b>	<b>Ex-gratia amount</b>
<b>1.Retired between 1.1.86 to 31.10.92</b>	<b>17</b>	<b>100</b>	<b>17</b>
<b>2. Retired between 1.11.92 to 31.3.98</b>	<b>15</b>	<b>100</b>	<b>15</b>
<b>3. Retired between 1.4.98 to 31.10.02</b>	<b>12</b>	<b>100</b>	<b>12</b>
<b>4. Retired between 1.11.02 to 31.10.07</b>	<b>07</b>	<b>100</b>	<b>07</b>
<b>5. Retired between 1.11.07 to 31.10.12</b>	<b>05</b>	<b>100</b>	<b>05</b>
<b>6. Retired between 1.11.12 to 31.10. 17</b>	<b>03</b>	<b>100</b>	<b>03</b>
<b>7. Retired between 1.11.17 to 31.10.22</b>	<b>02</b>	<b>100</b>	<b>02</b>

**Accordingly, each pensioner can easily calculate amount ex-gratia amount.**

- (d) Ex-gratia will be payable from 1.11.2022 to 31.10.2027. In other words, arrears of ex-gratia will be w.e.f. 1.11.2022. Accordingly, pensioners have already become eligible to receive arrears in respect of ex-gratia for 17 months. For example, if one is getting pension of about Rs. 25000/- and retired between 1.4.98 to 31.10.2002, he will be eligible for ex-gratia amount of Rs. 3000/- p.m. and his arrears for 17 months will be Rs. 51000/-. In this way, all retirees by applying above details/ formula can calculate their arrears.
- (e) Ex-gratia amount will be reviewed on annual basis commencing from April 2024.
- (f) **As per the settlement, ex-gratia benefits are being extended to pensions of public sector banks only. AIBRF has already taken up with UFBU with the request that it should be extended to the pensioners from private sector on the same terms and conditions and UFBU should take up with IBA for resolution on priority basis. AIBRF will continue to follow up the matter.**
- (g) **It may be mentioned that 100 per cent DA benefit was extended to those retired between 5<sup>th</sup> to 7<sup>th</sup> wage settlement w.e.f. 1.10.2023 and therefore they will not get benefit of 100 per cent DA in computing ex-gratia amount. We are approaching IBA/ UFBU with the request that benefit of 100 per cent DA may be extended on notional basis as on 31.10.2022 and then ex-gratia amount may be calculated.**
- (h) Ex-gratia is in no way connected to the demand of Updation and it will not affect right of retirees to pursue demand of updation.

### **PENSION OPTION TO RESIGNEES**

In the settlement, provision has been made to offer pension option to the Resignees subject to the government approval and on certain terms and conditions and on signing of undertaking to withdraw legal cases pending in courts.

### **Residual Issues connecting to retirees covered in the Minutes dated 8.03.2024**

- 1. Updation of Pension for retirees**
- 2. Improvements in Pension Scheme**
- 3. Extending Ex-gratia to pensioners from private sector banks**
- 4. Premium of medical insurance policy to be borne by banks**
- 5. DA Scheme for all pensioners to be uniform at index 8088**

3. The above developments will be deliberated in the forthcoming meeting of office bearers' committee scheduled to be held on 12.03 2024 to decide AIBRF stand in particular on the point of ex-gratia benefits.

With Warm Greetings

**Yours Sincerely,**

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**(S. C. JAIN)**  
**GENERAL SECRETARY**

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