



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/027

Date: 14.03.2024

The Office Bearers/ Central Committee Members
A.I.B.R.F

Dear Sir,

Re: 12th Bipartite Settlement

Re: Government approval for payment of ex-gratia

We find that the Department of Financial Services vide letter No. 4/2/1/2022IR dated 13.03.2024 has accorded approval for payment of all of benefits including payment of ex-gratia amount to pensioners as per provisions of 12th Bipartite Settlement dated 8.03.2024 as advised by IBA vide its communication dated 13.03.2024. Copy of IBA communication is enclosed for your ready reference.

2. As you are aware, almost all pensioners number 7.5 lakhs (including SBI pensioners) are going to receive monetary benefit ranging from Rs. 1500 to Rs. 7000 per month effective from 1.11.2022.
3. All are affiliates/ state committees are requested to get in touch with the respective bank managements to ensure that ex-gratia benefits are paid to our members including arrears of 17 months in time.

With Warm Greetings

Yours Sincerely,

(S. C. JAIN)
GENERAL SECRETARY

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