



## ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID [sharbat\\_123@rediffmail.com](mailto:sharbat_123@rediffmail.com) Mobile: 8966019488

**6<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees**

Ref. No. 2024/031

Date: 21.03.2024

Shri Sanjiv Bandlish  
Convenor, United Forum of Bank Unions (UFBU)  
CHANDIGARGH

Dear Sir,

### Re: First review of Ex-Gratia due in April 2024

We wish to invite your kind attention on the provision made under Para 13 of Bipartite Settlement dated 8.03.2024 for annual review of ex-gratia amount and first such review will be undertaken in April, 2024.

2. In this connection, we offer the following suggestions for your kind consideration that in the first review

(a) It is provided in the settlement that presently, ex-gratia amount is calculated at the applicable rates on full basic pension plus DR paid thereon for the month of October, 2022. In order to provide relief from increase in inflation for the subsequent three half years and also to provide benefit of 100 percent DR to pre-November, 2002 pensioners/ family pensioner, **basis for calculating ex-gratia amount may be shifted to March, 2024. In other words, Ex-gratia amount may be calculated at the applicable rates based on the full basic pension plus DR payable for the month of March, 2024.**

(b) It is observed that pensioners/ family pensioners from private sector banks are not covered for payment of ex-gratia as per the settlement dated 8.03.2024. We are of the view of that it is sheer discrimination to this group of pensioners/ family pensioners. There is very strong resentment and disappointment among thousands of retirees coming from this sector and are in agitational mood. We are happy to find that ex-gratia benefit to pensioners/ family pensioners is identified as residual issue. It is our humble request to UFBU leadership to take this issue for settlement at the time of first review in April, 2024.

3. We are of the considered view that favorable consideration of the above two points would help in mitigating financial hardships of bank retirees to some extent pending achieving updation on regular basis.

With Respectful Regards,

Yours Sincerely,

(S. C. JAIN)

**GENERAL SECRETARY**

•

