



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

Ref: 2024/79

28.04.2024

The Core Committee Members
A.I.B.R.F.

Dear Sir,

Re: Developments at Organizational Level
AIBRF Office Bearers Meeting GS AIBEA at Chennai on 26.04.2024

AIBRF Office Bearers consisting of the Chairman, Shri S. V. Srinivasan, President, Shri S. M. Deshpande and General Secretary, Shri S. C. Jain had occasion, first time after signing of 12th Bipartite settlement, to meet GS, AIBEA at Chennai on 26.04.2024.

2. We conveyed our congratulations and greeted him for signing historical settlement within record time.

3. The main purpose of meeting with GS, AIBEA was to seek support of AIBEA for securing structural forum for retirees at IBA and UFBU level so retirees' suggestions and grievances can be heard and considered before deciding any issue/ demand at industry level. On this occasion, we submitted memorandum on the subject vide our circular no. 2024/75 dated 26.04.2024. Copy of the same is enclosed for your information and record.

4. We had detailed discussion on the subject wherein we placed AIBRF stand and need to provide formal forum at apex level to retirees to give right direction to the bank retiree movement in the coming days. Shri Venkatachalam, GS, AIBEA explained the hindrances coming in the way on the issue like multiplicity of retiree organizations, uncontrolled and harsh utterances by section of retirees on social media giving poor perception on the movement etc. On these bottlenecks, AIBRF should work and he assured AIBEA would consider taking up the issue forward at different levels.

5. On this occasion, we had discussion on the following pending issues of retirees

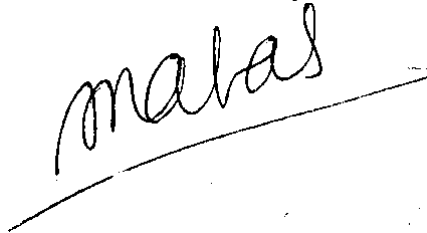
- (a) **Updation of Pension:** GS, AIBEA assured that UFBU would continue to pursue demand of Updation in coming days. However, Case of Shri M.C. Singla pending in Supreme Court is important factor in Updation demand at present.
- (b) **Renewal of Group Insurance Policy for retirees:** We were informed that exercise to finalize terms and conditions for next renewal has already started at IBA level. UFBU/ AIBEA is mainly concentrating to bring improvements in base policy of Rs. 2 lakhs introduced last year. On providing subsidy on base policy, we were informed IBA is positive on it.
- (c) **Ex- Gratia to pensioners from Private Sector Banks:** The issue was raised by us in the meeting. The GS AIBEA informed that efforts are being made to resolve the issue through discussion and negotiation. He was positive in the matter.
- (d) **Benefit of 100 per cent DA to Pre-2002 pensioners in fixing Ex-gratia amount:** He informed that required clarification from IBA is expected in coming days to ensure the benefit to eligible pensioners.

- (e) **DA Merger for pensioners at par with employees;** It is under consideration at IBA level.
- (f) **Ex-Gratia to family pensioners where pensioners died after 31.10.2022:** We received the following clarification: Once ex gratia is fixed for a pensioner as on 1 11 22, it will not undergo any change, even for the family pension. Any way we have already taken up and suitable clarification will come from iba. Pl. wait till then.

Needless to mention, the discussion took place in very cordial atmosphere. We convey our sincere thanks to Shri C. H Venkatachalam for sparing his valuable time for this meeting

With Warm Greetings,

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line that extends to the right.

(S. C. JAIN)
GENERAL SECRETARY

C.C. to Office Bearers & Central Committee Members.

For information.