



## **ALL INDIA BANK RETIREES' FEDERATION (REGD.)**

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**6<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees**

Ref. No. 2024/133

Date: 28.08.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs  
A.I.B.R.F

Dear Sir,

**Re: Grant of Ex-Gratia benefits as per 12<sup>th</sup> wage settlement to pensioners  
From Private Sector Banks  
OTHER ISSUES**

As you are aware, AIBRF has been vigorously pursuing issue of non-payment of ex-gratia benefits as per provisions of 12<sup>th</sup> Bipartite Settlement to pensioners from Private Sector banks since signing of the settlement on 8<sup>th</sup> March, 2024.

2. The following action programs were organized by AIBRF in support of the demand

- (a) Meeting of representatives from 13 affiliates of AIBRF from private sector banks was convened on 12.03.2024 to prepare action plan to pursue the issue for early payment of ex-gratia benefits to them. In this meeting, it was decided that all affiliates of AIBRF from private sector banks would submit representation to the respective bank managements with the request to sanction ex-gratia to them as per recently concluded wage settlement. This action program was successfully carried out by most of the affiliates during April, 2024.
- (b) The issue was raised with UFBU Convener with the request to take up the issue with IBA for removal of discrimination with pensioners from private sector banks and immediate sanction of ex-gratia to this group **(Ref: AIBRF Letter No. 2024/024 dated 9.03.2024)**

(c) Representation was submitted to the Secretary, Department of Financial Services, Government of India requesting them to ask IBA to advise banks from private sector also to pay ex-gratia to their pensioners who have chosen IBA scheme. **(Ref: Letter No. 2024/039 dated 31.03.2024 addressed to the Secretary, DFS, GOI)**

(d) Second Representation to the Secretary, Department of Financial Services (DFS) vide letter No. 2024/095 dated 23.05.2024 on the subject.

(e) It was raised during the interaction with concern authorities.

3. We are happy to find that UFBU has raised the issue in the meeting held on 26.08.2024 convened by IBA to discuss and finalize residual issues. **We understand that IBA has agreed to write to the member banks from private sector to consider payment of ex-gratia to their pensioners as per provisions of 12<sup>th</sup> Bipartite Settlement.** We are of the view that it is positive development and move forward in the matter. We hope the member banks will consider favorably and commence payment to eligible pensioners now. **We are thankful to UFBU leadership and IBA for considering AIBRF representation favorably in the matter.**

4. We are keeping watch on further development and will continue to pursue the issue till ex-gratia payments are actually made. **AIBRF would like to assure its 13 affiliates (with membership of about 30000) that the organizational efforts will continue till it is finally resolved.**

#### **UPDATION OF PENSION**

We find that in the meeting of 26<sup>th</sup> August, UFBU has also raised the demand of Updation. **IBA response is that the matter is sub-judice and can be considered after disposal of the pending SLP of M.C Singla & Others in Honorable Supreme Court. In view of this stand of IBA, this important demand gets further delayed.**

AIBRF will continue to pursue the issue at the organizational level through various action programs for early disposal. Under the banner of UFBRO as communicated earlier, demonstration cum Dharna program have been organized in the following cities in the month of September, 2024 / October, 2024

**(a) JAIPUR on 14<sup>th</sup> September, 2024**

**(b) Lucknow on 20<sup>th</sup> September, 2024**

**(c) Jantar Mantar, New Delhi on 27<sup>th</sup> September, 2024**

**(d) Bhuvneshwar- in First/ Second Week of October, 2024**

All constituents of UFBRO have assured full support and maximum participation in the above programs.

We also propose to hold Dharna Programs at the following centers during the month of October/ November, 2024 under the banner of UFBRO in support of Updation

**1. Bangalore 2. Kolkata 3. Mumbai 4 Cochin 5. Hyderabad 5. Patna 6. Bhopal 7. Chennai**

Dates for the above centers will be finalized shortly in consultation of UFBRO constituents and AIBRF state committees.

AIBRF is committed to pursue the demand at the organizational level till achieved

With Warm Greetings

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'mabas', written over a horizontal line.

(S. C. JAIN)  
GENERAL SECRETARY