



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/136

Date:05.09.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Ex- gratia payment to pensioners of Private Sector Banks

Re: pension option to Resignees from Private Sector Banks

We are pleased to forward two circulars issued by IBA on the following pending issues of bank retirees

- (1) Circular advising member banks from private sector to pay ex-gratia amount to their pensioners as per provisions of 12th Wage Settlement dated 8.03.2024
- (2) To provide pension option to the Resignees from their banks as per the scheme framed by IBA.

2. These are the two big achievement for bank retirees. UFBRO/ AIBRF has been making all out efforts for grant of ex-gratia benefits to the pensioners from private sector banks. Several action programs to achieve this demand were launched during March, 24 to August, 24 with the help of 13 affiliates from private sector banks as detailed in our various circulars issued.

3. **We congratulate AIBRF membership for these achievements, in particular membership from private sector banks. We convey our sincere thanks to IBA authorities and UFBU leadership for resolving these two important issues of bank retirees**

With Warm Greetings

Yours Sincerely,

malas

(S. C. JAIN)
GENERAL SECRETARY