



## **ALL INDIA BANK RETIREES' FEDERATION (REGD.)**

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**6<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees**

Ref. No. 2024/139

Date:12.09.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs  
A.I.B.R.F

Dear Sir

**Re: Group Health Insurance for retirees**

**Re: Improvements**

### **(A) EXTENSION OF AYUSHMAN BHARAT SCHEME TO ALL SENIOR CITIZENS 70 AND ABOVE**

We are happy to inform that Union Cabinet in its meeting held on 11.09.2024 has taken decision to extend cost free health insurance scheme "AYUSHMAN BHARAT" to all senior citizens aged 70 and above irrespective of income. About additional 6.5 crores senior citizens are likely to be benefited under the scheme because of this decision.

**2. About 2.96 lakhs bank pensioners and family pensioners who are 70 and above are likely to receive benefit under revised AYUSHMAN SCHEME. Free of cost health insurance for Rs. 5 lakhs on family basis will now be available to 2.96 lakhs bank retirees. Complete details are awaited.**

3. AIBRF has been pursuing demand of extension of Ayushman Bharat to all senior citizens irrespective of income since its introduction. Having achieved demand for age of 70 years and above it will continue to work at organizational level for senior citizens between age of 60- 69 years.

**4. We convey our sincere thanks and gratitude to the Honorable Prime Minister and his team for this decision of extending Ayushman Bharat to all senior citizens above 70 years.**

### **(B) REDUCTION IN GST ON HEALTH INSURANCE PREMIUM PAYABLE BY SENIOR CITIZENS**

**AIBRF has been continuously perusing the demand of reduction in GST payable on health insurance by senior citizens for last 5 years through various action programs by submitting representations to the Chairperson and other 33 members of GST Council periodically. Besides this 5-6 delegations of AIBRF met to the members of GST council in person to submit memorandum on the issue from time to time**

We are happy to note that GST Council in its meeting held on 9.09.2024 has taken the following decisions on GST rates on health insurance

(a) In the meeting there was consensus among the members for reduction/ rationalization in rates of GST on health insurance.

(b) Group of Minister (GOM) headed by **Deputy Chief Minister of Bihar, Shri Samrat Choudhary** has been constituted to examine various aspect for reduction / rationalization of GST rates on health insurance and submit its report in the month of October, 2024. **Final decision on reduction in GST rates is likely to be taken in the GST Council meeting scheduled to be held in November, 2024.**

**UFBRO/AIBRF will submit memorandum to the GOM head Shri Samrat Choudhary with the request to consider zero GST rates on health insurance premium for senior citizens, next week.**

### **(C ) OMBINED HEALTH INSURANCE POLICY FOR EMPLOYEES AND RETIREES.**

We expect good reduction in premium rates in health insurance for retirees in next renewal due in November, 2024. New uniform rates for employees and retirees are likely to be announced by IBA in a next few days.

2. The combined policy is because of organizational efforts made by AIBRF by raising the issue at CLC for last 2years and **support given by UFBU.**

3. AIBRF worked continuously for improvements in health insurance policy with institutional support and make it affordable for all section of retirees and thereby fulfilment of Resolution No. 01 passed unanimously at Delhi Conference held in March, 2019. Despite many odds created, internally and externally in implementation of the resolution we never deviated and continue to make efforts brick by brick and now results are before us.

4. The above developments on health insurance are significant achievements for bank retirees. We congratulate and compliment AIBRF cadre for this achievement. It is rich tradition of AIBRF

that once we take decision on any issue with due deliberations we work with commitment to achieve them facing all odds and difficulties.

With Revolutionary Greetings,

Yours Sincerely,

A handwritten signature in cursive script, appearing to read 'mabas', is written above a horizontal line.

(S. C. JAIN)  
GENERAL SECRETARY