



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/146

Date:01.10.2024

The Office Bearers/ Central Committee members
A.I.B.R.F

Dear Sir,

Re: Premium Rates for Super Top Up Policy for retirees for 24-25

We have you advised premium rates for retirees approved by IBA for 2024-25 some time back which resulted in to reduction in rates by 47 percent and which could be achieved through continuous organizational efforts.

2. Now we have come to know that premium rates have also been finalized for super top up policy and single policy for retirees. Banks have yet to issue circulars on group medical policy for renewal for 2024-25. Therefore, exact official rates on super top policy is yet to be known. **However, one of the UFBU constituents has issued circular quoting premium rates for super top policy for slab of 4 lakhs (retired award staff) and Rs. 5 lakhs (retired officer staff). If the rates quoted in the circular comes out to be correct. In this case the rates quoted for super top policy is exorbitant, disproportionate without any rationality and absurd too. AIBRF will take up the issue at different level to examine fairness of the mechanism adopted.**

3. But AIBRF immediate concern is to provide cheaper and reliable Super Top policy to retirees as done last year. AIBRF has already come in to action after seeing circular of union and will finalize scheme in next 3 / 4 days which will be on the lines of last year policy. Be rest assured that AIBRF will ensure that you get benefit of reduction in premium of 47 per cent in base policy and cheap and affordable super top policy. **RELEX AND ENJOY.**

With Revolutionary Greetings

Yours Sincerely,

A handwritten signature in cursive script that reads "mabas". The signature is written in black ink and is positioned above a single horizontal line that extends slightly beyond the right end of the signature.

**(S. C. JAIN)
GENERAL SECRETARY**