



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/150

Date:06.10.2024

The Office Bearers/ Central Committee members
A.I.B.R.F

Dear Sir,

Re: Proceedings of Office Bearers' Committee Meeting Held on Saturday, 5.10.2024 through Goggle Meet

Meeting of Office Bearers' Committee was convened through google meeting on 5.10.2024 to discuss and decide organizational stand on issues related to Group Medical Scheme renewal for 24-25 as per the notice issued in this regard.

2. 38 Office bearers attended the meeting and 19 of them participated in the deliberations.
3. All speakers welcomed the decision of issuing combined insurance policy for employees and retirees on the same terms and conditions including pricing. **It has resulted in to reduction in premium for retirees to the extent of 47 per cent.** The house was of unanimous view that this significant and historical achievement could be ensured due to continuous struggle and organizational steps including approaching CLC taken for last 3 years by AIBRF. The house congratulated retirees in particular 1.50 lakhs retirees who continued to renew IBA policy despite increase in premiums year after year and demonstrated unity and solidarity with the organization.
4. However, the house expressed their deep concern and disappointment on fixing very high rates of premium for super top policy for retirees. **It was noted that it is almost 4 times more**

than premium rates for super top policy fixed for employees. It is great injustice for retirees. During the discussion, on this issue the following points emerged

- (a) When the settlement was signed by IBA & UFBU for combined policy for employees and retirees at same premium, how insurance company was allowed to quote 400 per cent higher premium for retirees in case of super top policy for retirees. **It is violation of terms of settlement.**
- (b) The house was of unanimous view that it is nothing but act of arm twisting and severe punishment to retirees.
- (c) On one side, it is stated that super top for retirees' policy is outside the purview of IBA and to be decided by individual member banks. But to help National Insurance Company, clause was inserted in the tender document that L1 selected by IBA can only quote for Super top policy. This arbitrary clause has given unlimited authority to NIC to quote any rate for super top without following L1 process for this business. It has resulted to sever punishment to retirees in this area. All were of the view that such discriminative clauses in tender document is not legally maintainable needs to be tested and challenged.
- (d) The house was also of the view that unfortunately no forum is available to retirees either at IBA level or UFBU level raise the issue formally for discussion to explore possibility find acceptable solution. It was also noted that despite such steep increase, Unions are also maintaining silence on the issue.

Launching of Alternate Super Top policy

In order to provide immediate relief to the retirees for super top policy for 24-25, it was decided by the house to launch and endorse alternate super top policy of Go Digit General Insurance Company Limited where it was found that premiums quoted by them are quite reasonable and 300 to 400 percent less that quotes of National Insurance Company in this regard while terms and conditions of the proposal are identical or better with NIC proposal. It was also noted in due diligence carried out by IBA, this company was found competent to handle health insurance business for 7 lakhs bank employees and retirees and was allowed to quote in commercial bids. Details of Go Digit offer is already circulated vide AIBRF circular No. 2024/147 dated 2.10.2024.

Decisions of the Meeting

- (1) **It was decided that AIBRF would call upon the members to opt for IBA base policy. All State Committees / Affiliates would work for creating awareness among members for combined**

policy and ask the members to join it in the maximum number as it may be last opportunity for new entrants.

- (2) AIBRF would continue to work for further strengthening Combined policy for its continuity and sustainability.
- (3) In view of the developments taken place in super top policy quotes, AIBRF endorses proposal of Go Digit for super top policy. The members those who wish to avail super top policy may consider opting for it.**
- (4) . AIBRF will take appropriate steps and raise the issues at various forms to ensure that the discrimination meted out to them in case of super top policy is stopped.
- (5) AIBRF will continue to work for common TPA for both policies to ensure smooth settlement of claims without harassment to them.
- (6) All State Committees/ Affiliates were asked to take appropriate steps at their end for effective implementation of the above decisions.

4. It was noted that Banks have started issuing circulars for Group Insurance policy. Operational details of Go Digit will be circulated shortly.

Meeting ended with vote of thanks to the Chair.

With Greetings

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'S. C. Jain', is written over a horizontal line.

**(S. C. JAIN)
GENERAL SECRETARY**

