

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref No. 2025/0119

Date: 24.01.2026

The Secretary
Department of Financial Services (DFS)
Ministry of Finance
Government of India
New Delhi

Respected Sir,

Subject: Representation for sanction of Minimum Pension of ₹10,000 per month to all Bank Pensioners

We, on behalf of the All India Bank Retirees' Federation (AIBRF), wish to draw your kind attention to the severe financial hardship being faced by a section of bank pensioners, particularly **part-time employees and low-scale retirees**, whose monthly pension remains **below ₹10,000 even after implementation of the 12th Bipartite Settlement**.

2. Despite long years of dedicated service to the banking industry, these pensioners are compelled to survive on an amount which is grossly inadequate to meet even basic necessities such as food, medicines, rent, utilities and healthcare. With continuously rising inflation, medical expenses and cost of living, such pension levels undermine the dignity and social security of retired employees.
3. It is further observed that **employees who retired prior to 1986 and are not eligible for pension are presently receiving ex-gratia payment of ₹10,000 per month**. While this support is welcome, it has created an anomalous situation where **certain pensioners are receiving less than the ex-gratia amount**, which defeats the very objective of pension as a post-retirement social security measure.

4. Pension is not a charity; it is a deferred wage and a statutory entitlement earned through years of service. No pensioner should be placed in a position of economic vulnerability after retirement, particularly when banks continue to generate profits and pension funds are adequately supported.
5. In view of the above, we earnestly request the Hon'ble DFS to kindly **advise and direct the Indian Banks' Association (IBA) to sanction a minimum pension of ₹10,000 per month to all bank pensioners**, irrespective of cadre, scale or nature of employment, with suitable protection for future revisions.
6. This humanitarian measure will provide much-needed financial security, ensure equity among retirees and uphold the principle of dignified living for senior citizens who have contributed significantly to nation-building through the banking sector.

We trust that the Government will give this matter urgent and sympathetic consideration.

With Respectful Regards,

Yours Sincerely,



(S. C. JAIN)
GENERAL SECRETARY

1. **The Chairman, Indian Banks' Association (IBA) Mumbai**
2. **The Chief Executive, Indian Banks' Association, Mumbai**
3. **The Senior Advisor (HR), Indian Banks' Association, Mumbai**
4. **General Secretaries, AIBEA, AIBOC, NCBE, AIBOA, BEFI, INBOC, INBEFE NOBOW, NOBRO**