



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E mail id sharbatjain555@gmail.com Mobile: 8966019488

Together for A Better Tomorrow"



Ref No. 2026/0222

Date: 21.09.2026

The Office Bearers / Central Committee Members / State Committee Chiefs

AIBIRF

Dear Comrades,

Re: Renewal of Super Top-Up Health Insurance Policy for Bank Retirees and Family Pensioners for 2026–2027 Insurer: SBI General Insurance Company Limited. Policy period: 1 November 2026 to 31 October 2027

We are pleased to inform our affiliates and members that the Super Top-Up Health Insurance Policy offered by SBI General Insurance Company Limited for 2026–2027 provides an opportunity for bank retirees and family pensioners to obtain additional medical insurance protection at competitive group premium rates.

AIBRF has consistently maintained that affordable and adequate health insurance is an essential component of social security for bank retirees. With the continuous increase in medical expenses, particularly for major surgeries, critical illnesses and prolonged hospitalization, the existing base health insurance coverage may prove insufficient to meet the actual cost of treatment.

In this background, AIBRF endorses the Super Top-Up Policy for the consideration of our members and recommends that affiliates undertake a special campaign to create awareness about its benefits, premium structure and coverage provisions so that members can make informed decisions according to their individual requirements and financial capacity.

1. Major features of the policy

The important features of the proposed Super Top-Up Policy are summarized below:

1. Policy period: 1 November 2026 to 31 October 2027.
2. Eligibility: Retired employees and their spouses under the family floater option, or individual coverage for retired employees and family pensioners.
3. No age restriction: There is no upper age limit for obtaining coverage.

4. Coverage for especially abled dependent children: Especially abled children who continue to reside with and remain dependent on the retired member or family pensioner are eligible without any age restriction, subject to payment of the prescribed additional premium.

5. Flexible sum insured: Members can select additional coverage ranging from ₹1 lakh to ₹7 lakh, with threshold options of ₹3 lakh, ₹4 lakh or ₹5 lakh.

6. Pre-existing diseases: Covered from the first day of the policy. The normal 30-day waiting period and waiting periods of one to four years for specified ailments are waived.

7. No co-payment: There is no co-payment requirement under the policy.

8. Hospitalization benefits: Thirty days of pre-hospitalization and ninety days of post-hospitalization expenses are covered.

9. Room rent: Eligibility for a single air-conditioned room, with ICU charges payable at actuals, subject to policy conditions.

10. Cashless treatment: Cashless and reimbursement facilities are provided, including the proposed cashless-anywhere provision, subject to applicable procedures.

11. Modern medical treatments: Specified modern treatments, including robotic surgery, immunotherapy, deep brain stimulation and other listed procedures, are covered up to 50% of the sum insured. Oral chemotherapy is covered up to 50% of the sum insured on both inpatient and outpatient bases.

12. Other benefits: Day-care treatment, eligible organ donor expenses, AYUSH inpatient treatment, peritoneal dialysis procedures and ambulance expenses up to ₹2,500 per hospitalization are covered, subject to the prescribed conditions.

2. Understanding the Super Top-Up facility

A Super Top-Up Policy provides additional financial protection when eligible medical expenses exceed the selected threshold limit. It is particularly useful when the total admissible medical expenses during the policy year exceed the available base insurance coverage.

For example, a member having a base health insurance cover of ₹3 lakh may select a Super Top-Up Policy with a threshold of ₹3 lakh and an additional sum insured of ₹5 lakh.

Illustration of combined medical protection

Assuming all expenses are admissible under the respective policies.

Base policy ₹3 lakh

Additional Super Top-Up cover ₹5 lakh

Potential combined coverage **₹8 lakh**

Actual payment is subject to admissibility, policy terms, threshold exhaustion and applicable limits. The threshold is not an additional sum insured.

Members should carefully select the threshold with reference to their existing base policy and other available medical insurance coverage.

3. Premium structure for 2026–2027

The annual premiums, inclusive of GST as quoted in the proposal, are reproduced below for the information of members.

A. Threshold limit: ₹3 lakh

Super Top-Up sum insured	Self + spouse	Self only	Specially abled child (per child)
₹1 lakh	₹6,508	₹3,828	₹2,666
₹2 lakh	₹10,419	₹6,125	₹5,332
₹3 lakh	₹14,761	₹8,682	₹7,998
₹4 lakh	₹21,694	₹12,761	₹10,665
₹5 lakh	₹27,037	₹16,242	₹13,331
₹6 lakh	₹41,449	₹25,297	₹15,997
₹7 lakh	₹59,717	₹35,481	₹18,663

B. Threshold limit: ₹4 lakh

Super Top-Up sum insured	Self + spouse	Self only	Specially abled child (per child)
₹1 lakh	₹5,229	₹3,076	₹2,453
₹2 lakh	₹8,369	₹4,921	₹4,906
₹3 lakh	₹11,855	₹6,975	₹7,358
₹4 lakh	₹17,425	₹10,251	₹9,811
₹5 lakh	₹21,718	₹13,047	₹12,264
₹6 lakh	₹36,186	₹22,084	₹14,717
₹7 lakh	₹52,132	₹30,976	₹17,171

C. Threshold limit: ₹5 lakh

Super Top-Up sum insured	Self + spouse	Self only	Specially abled child (per child)
₹1 lakh	₹4,183	₹2,461	₹2,257
₹2 lakh	₹6,695	₹3,936	₹4,513
₹3 lakh	₹9,485	₹5,580	₹6,770
₹4 lakh	₹13,939	₹8,200	₹9,027
₹5 lakh	₹17,374	₹10,437	₹11,283
₹6 lakh	₹28,949	₹17,668	₹13,540
₹7 lakh	₹41,706	₹24,781	₹15,797

4. Important conditions to be understood by members

While the policy offers substantial benefits, members should particularly note the following conditions before exercising their options.

Room category: The entitlement is limited to a single air-conditioned room. Selection of a higher room category may result in proportionate deductions on specified associated medical expenses. Pharmacy, consumables, implants, medical devices and diagnostics are excluded from these proportionate deductions.

Modern treatment: The specified advanced medical procedures and oral chemotherapy have a coverage ceiling of 50% of the selected sum insured.

Claim procedures: Claim intimation is prescribed within seven days from admission, and claim submission within thirty days from discharge.

Hospital network: Members should verify the cashless facility and applicable hospital conditions before planned hospitalization. The proposal contains special provisions concerning hospitals on the negative list, including emergency admissions.

Affiliates should obtain and circulate the final policy document, enrolment procedure and applicable terms and conditions. The benefits described above are based on the supplied coverage and premium schedule and remain subject to the policy as finally issued.

5. Appeal to all affiliates

AIBRF calls upon all its affiliates, state committees and local units to give wide publicity to the Super Top-Up Policy and undertake the following organisational activities:

- Circulate the policy details and premium tables among all members, including family pensioners.
- Organize awareness meetings, particularly for senior and super-senior retirees.
- Assist members in understanding the threshold options and choosing suitable additional coverage.
- Extend special assistance to family pensioners and members with specially abled dependent children.
- Coordinate with the concerned bank insurer to facilitate smooth enrolment and timely resolution of members' difficulties.

6. AIBRF's continuing commitment

AIBRF firmly believes that healthcare protection for senior citizens and retired bank employees must remain affordable, accessible and adequate. The steep increase in hospitalization expenses has made additional insurance coverage an important consideration for retirees and their families.

While we endorse the present Super Top-Up Policy and encourage our members to examine its benefits, AIBRF will continue its organisational efforts for affordable health insurance, improvement in policy conditions, reduction of the financial burden on retirees and adequate institutional support for their medical needs.

We request all affiliates to treat the dissemination of this circular as an important welfare activity and ensure that its contents reach the maximum number of members and family pensioners.

We further advise members to take IBA base policy where premium for next renewal continues to be quite reasonable.

Super top policy is being managed by K. M Dastur who will provide affiliate wise online enrolment facility for submission of application and payment of premium

With greetings,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'mahas', is written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY