



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E mail id sharbatjain555@gmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref No. 2025/0093

Date: 29.11.2025

The General Secretaries

1.AIBEA 2. AIBOC 3. NCBE 4. AIBOA 5. BEFI 6. INBEF 7. INBOC 8. NOBW 9. NOBO

Constituents of United Forum of Bank Unions

Dear Sirs

Re: Bank Retiree issues

We refer to the recent communication of UFBU dated 27.11.25 issued after meeting the Secretary, Department of Financial Services on new Labour codes and issues of bank employees and retirees.

2. We find from the circular referred above that during the meeting you have also raised issues of Updation of Pension and free medical insurance to retirees. We convey our thanks for raising issue of retiree during the meeting.

3. Free medical insurance is important issue for bank retirees for effective management of health in post-retirement life. With the support of UFBU, Medical Insurance Scheme was introduced in 2015-16. It has completed 10 years of existence successfully this year. On an average 1.5 lakhs bank retirees are participating in the scheme during this period and it has helped large number of retirees in getting proper medical treatment at the time of need without much financial burden on them. Recent improvement brought in the scheme by introducing concept of "Combined policy with single quote" has further added to the effectiveness of the scheme.

4. However, there are many issues concerning retirees which need to be addressed to make it model welfare scheme for retirees. One of the issues is low participation of retirees under the scheme. Out of about 5.50 lakhs bank retirees, only about 30 percent are able to avail the facility, mainly due to financial constrain. Majority of the retirees remain outside the scheme. We find that to address this issue, you have raised the demand of free medical insurance to retirees.

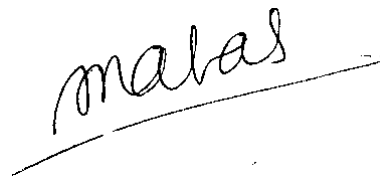
5. AIBRF has been pursuing this demand of **free medical insurance to retirees** at various forums from time to time. Having achieved some important improvements under the scheme, Free medical insurance to all retirees is high on AIBRF agenda.

6. We would like to work jointly with UFBU on this issue. AIBRF has certain data and ideas in this regard which we would like to share with UFBU leaders which will indicate that viable scheme for retiree is possible without undue financial burdens on bank managements.

7. We request you to consider holding joint meeting with AIBRF on this issue.

With Respectful Regards

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'malas', written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY