



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2025/0052

Date: 02.07.2025

The Office Bearers/Central Committee Members/ State Committee Chiefs
A.I.B.R.F.

Dear Sir

**Re: Proceedings of Office Bearers' Committee Meeting held
On 26th, 27th June and 1st July, 25**

Office Bearers' Committee Meeting was held through video conferencing in 3 sessions on 26th, 27th June & 1st July, 2025 to discuss and decide on agenda items circulated vide Notice dated 28.05.2025.

2. Attendance in the meeting was ranging from 40 to 48 office bearers, senior adviser and special invitee in three sessions. 38 office bearers (including senior adviser and special invitee) participated in the deliberations placing their views on agenda items and offering suggestions on them to draw future strategy/ action plan.

3. The following unanimous decisions were taken on the issues defibrated in the meeting

- (a) **Renewal of Group Health Insurance Scheme for retirees for 25-26:** The house was of unanimous view that likely increase in premium amount due to enhancement in sum assured for employees and retirees would bring additional financial burden on retirees and IBA scheme might become unaffordable for large number of retirees. However, the house took unanimous decision that in view of inherent benefits secured by retirees through long organizational efforts under concept of combined policy, AIBRF would continue to work to strengthen combined insurance policy for employees and retirees on the same terms and conditions and pricing. The house was of considered view that who can afford additional financial burden can consider opting for IBA policy in view of availability of higher sum

assured , attractive terms and conditions of the scheme and long term benefits likely to accrue to retirees under combined policy.

At the same time, decision was taken to approach IBA/ UFBU with the request to consider floating need-based policy of Rs. 3 lakhs, in addition to combined policy, for retirees to make affordable policy available to all section of retirees. Suitable letter will be written to UFBU/ IBA in the matter.

Proposed super top policy structure modified in the recent settlement was found to be not suitable for retirees as the maximum limit of super top policy has been reduced which would increase premium cost. It was decided AIBRF would continue to follow up with CLC to ask IBA to follow L1 procedure for Super Top policy to ensure get competitive rates for it. In case of need, AIBRF would consider floating alternate Super Top policy for retirees as done last year and also need based policy of 3 lakhs for retirees from the market to provide alternate to retirees who are not able to afford IBA policy. Health Committee would work out details in this regard.

Office bearers meeting as and when needed would be convened to take stock of the situation on the developments arising on IBA floating tenders and finalization of premium and other related issues to safe guard interest of the retirees in this area.

It was also decided that AIBRF would continue to follow up for reduction in GST rates on insurance premium payable by senior citizens, the matter which is already under active consideration of GST Council. AIBRF would also continue to follow up at various levels for common subsidy to retirees at industry level for payment of insurance premium, the issue which comes for discussion often giving hope that it will take definite shape in coming years for which continuous persuasion is needed. In the meantime, all affiliates were requested to follow up at the bank level for increase in subsidy amount for premium payment. It is matter of satisfaction that because of follow up at the organizational level by our affiliates, significant positive improvements are achieved in subsidy quantum providing relief to retirees in handling health issues.

In nut shell, it was resolved by the office bearer committee that AIBRF would continue to work for improvements in health insurance scheme for retirees so that it becomes affordable for all section in coming days.

- (b) **Action Programs of AIBRF/ UFBRO on Updation of Pension and other retiree issues:** All participants who spoke in the meeting were appreciative of the action programs organized under banner of UFBRO/ AIBRF in support of Updation of pension, ex-gratia payment in private sector banks and other pending issues of retirees, during September, 24 to May, 25. The house was of unanimous view that AIBRF/ UFBRO should launch second phase of action programs as a part of its efforts to pursue demand of Updation

on continuous basis. In the light of the above the following decisions were taken in the matter

- (i) Considering the positive impact last phase of program created in favor of Updation of demand, the future action programs should be organized in phased manner in the span of 4 to 6 months.
- (ii) Date of launching the program and its format will be decided shortly in coming days.
- (iii) On conducting relay hunger strike in next phase, it was decided that state committees will collect names of volunteers who are ready to participate in relay hunger strike and send the number to the central office so it can be planned in effective manner. It was also decided to invite suggestions from state committee on the format of relay hunger strike.
- (iv) It was also decided to provide financial help from struggle fund to state committees for organizing next phase of the program. Two-member committee will be constituted to work out formula for providing financial help to state committees in this respect.
- (v) Appeal was made to affiliates to remit amount towards struggle fund at the rate of Rs. 10 per members on one-time basis, those who have not yet remitted.
- (vi) Issues to be highlighted in next phase of programs will be decided in consultation with the constituents of UFBRO shortly.

(d) **Merger of Affected affiliates:** On this issue, all those who spoke on the subject once again endorsed need of merger of affected affiliates and apprised the house on efforts being made out in this regard. Except PNB,UBI &OBC Group where merger process is already completed, other group expressed their inability to complete it within dead line of 30th June, 25 fixed in this regard in Hyderabad CC Meeting . They wanted more time for finalizing merger scheme in their groups. After the discussion on the subject, the following decisions were taken in the matter

- (i) All affected affiliates were requested to expedite the process of merger and try to complete it in next 2/ 3 months before the next central committee meeting scheduled to be held in Bhuvneshwar in the month of November, 2025.
- (ii) The affected affiliates and their coordination committees were asked to advise the time limit by which they expect to complete the merger process in the respective groups.
- (iii) The status report in the matter will be placed in Bhuvneshwar Central Committee meeting for deciding further course of action in the matter and to take decision on holding next conference and whether conference should be held after completion of

merger process or holding it without waiting for completion of merger process and its consequences on future functioning of AIBRF.

(d)Review of Ex-gratia Amount as provided in the settlement: It was noted by the house that IBA has not carried out review of ex-gratia amount in April,24 and April, 25 as provided in 12th Bipartite Settlement. It amounts to violation of provisions. AIBRF has been continuously pursuing the issue with UFBU, IBA & DFS during last one year but with no positive results in the matter. There is considerable value erosion in the quantum of ex-gratia in the absence of annual review as provided in the settlement.

It was decided that AIBRF would continue to follow up at the organizational level for early review of ex-gratia by IBA. Simultaneously, it was decided to ask Legal Committee to examine the issue on legal parameter internally as well legal opinion on the issue may be taken from reputed advocate to keep the organization in readiness for legal action if needed in coming days.

(d)Direct Dialogue with IBA on retiree issue. This is vital issue for retiree movement and AIBRF has been pursuing it for last several years. However, IBA/ UFBU are virtually closed on this issue and are not ready to help and support to us for their own reasons.

To secure breakthrough on this count, AIBRF has already filed petition before the Parliamentary Committee on Petition for their intervention to secure suitable platform at IBA level for retirees to place their views and suggestions for consideration before they are decided. Outcome on our Petition is awaited.

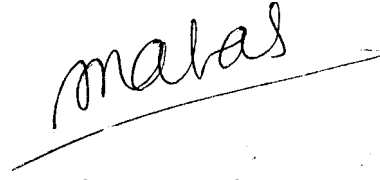
It was decided in the meeting that Legal Committee may be asked to examine the issue on legal parameter internally and also to obtain legal opinion if considered necessary from reputed advocate to decide future course of action on this issue.

(f) It was also decided to legally examine Regulation No. 35(1) of Pension Regulation, 1995 to ascertain whether this clause provide legal rights to pensioners to demand pension Updation. The legal committee may examine the provision on legal parameter and submit the report on this issue.

(g) It was decided that while AIBRF would continue to follow up the demand of payment of ex-gratia payment to pensioners of private sector banks , some action programs should be organized at the affiliate level also in view of the fact that 3 individual banks have taken decision at their level to pay ex-gratia. Committee for Private banks should hold discussion to chalk out programs to be carried by affiliates simultaneously. It was also decided to extend all support to retirees of Catholic Syrian bank in their struggle to pursue retiree issues in the bank

With Warm Greetings,

Yours Sincerely,

A handwritten signature in cursive script, appearing to read 'malas', is written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY