



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2025/0054

Date: 07.07.2025

The Office bearers/ Central Committee members? State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Renewal of Group Insurance Policy for 25-26
Re; Acceptance of AIBRF suggestions

IBA has since floated tender document inviting quotations from interested bidders for group insurance policy for employees and retirees for 2025-2026.

2. We are happy to inform that IBA has accepted **AIBRF suggestion to float policy of Rs. 3 lakhs** in addition to policies of Rs. 4 lakhs, 5.25 lakhs and 7 lakhs as provided in the settlement dated 13.06.2025. Now, retired award staff will have option to go for base policy of Rs. 3 lakh or 4 lakhs. Retired Officer of scale VI and above will have option to go for sum assured of Rs. 5.25 lakhs or 7 lakhs. (Ref: Page No 05 of Tender Document)

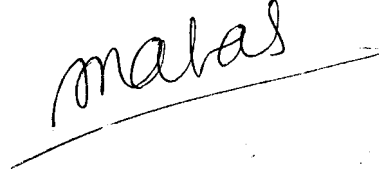
3. IBA decision to issue policy of Rs. 3 lakhs as per AIBRF suggestion will provide much needed reduction in financial burden to large section of retired award staff and hope that more retirees will be able to exercise option for group insurance because of this decision of IBA.

4. IBA has also agreed to float tender for Super Top policy for 1 to 4 lakhs instead of Rs. 1 to 3 lakhs for retirees as provided in the settlement dated 13.6.2025. It will also help retirees in better management of health issues.

4. We are thankful to IBA authorities and Union leaders for considering AIBRF suggestion in positive manner

With Greetings,

Yours Sincerely,

A handwritten signature in cursive script that reads "mahas". A single horizontal line is drawn beneath the signature, extending from the left side of the word to the right.

(S. C. JAIN)
GENERAL SECRETARY