



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2025/0059

Date: 23.07.2025

Shri Johan Joseph
Convener, Committee on Private Sector Banks

Dear Sir,

Re Ex-gratia Benefits to Pensioners from Private Sector Banks
Re: Action Programs

As you are aware AIBRF has been continuously pursuing the issue of payment of ex-gratia benefits to pensioners from private sector banks since signing of wage settlement in March, 2024. AIBRF efforts include: (a) submission of memorandum to Chief Executives of Private Sector Banks (b) Ex-gratia demand was highlighted in Dharna cum Demonstration programs carried out at 23 centers during the period September, 24 to May, 2025 (c) AIBRF delegation meeting Chief Executive, IBA in Mumbai in December, 2024. (d) AIBRF delegation meeting Joint Secretary, DFS in Delhi in March, 2025 (e) AIBRF delegation meeting General Secretary, AIBEA in Chennai in May, 25 etc.

2. As you know, the above efforts of AIBRF efforts has produced some positive results. IBA had sent communication in February, 25 to member banks from Private Sector advising them to consider paying ex-gratia payment to their pensioners as per provisions of 12th Bipartite Settlement. As a result of this communication, three banks namely, **J & K Bank, Federal Bank and Nanital Bank** have since started paying ex-gratia amount to pensioners which has benefited about 8500 pensioners from these banks and out of these, about 2900 are members of AIBRF affiliates.

3. AIBRF is committed to pursue, **with commitment and patience** this demand at the organizational level till the benefits are paid in all private sector banks who are signatories of the wage settlement. At apex level, it will continue to be part of various action programs which AIBRF/ UFBRO are going to launch in coming days .

4. But at the same time, we strongly feel that some action programs should be organized on continuous basis at **macro level too** to bring required pressure on individual bank managements as the issue is largely now held up at individual bank level.

4. **You will kindly agree that AIBRF committee on Private Sector Banks has very crucial and important role to play to raise the issue at bank level also. We suggest that you may hold periodical meetings to draw strategy inviting suggestions from members for pursuing them and reviewing outcome of the efforts from time to time. If there are some action points to be taken at apex level, we may be advised.**

5. We hope you will convene first meeting in this regard at the earliest.

With Warm Greetings,

Yours Sincerely,

A handwritten signature in cursive script, appearing to read 'mahas', written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY

Copy to

- 1. The General Secretaries, Affiliates from Private Sector Banks**
- 2. The Office Bearers & Central Committee members, AIBRF**
- 3. State Committee Chiefs**