



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref No. 2025/0074

Date: 16.09.2025

The Office Bearers/ Central Committee members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Alternate Super Top policy proposal from SBI GENERAL for 25-26

Super top offered by IBA has the following adverse features for retirees:

- (a) Premium rates for retirees are 250 per cent higher than the rates offered to employees. The principle of combined policy has not been followed in case of super top policy for retirees.
- (b) L1 procedure to get competitive rates has not been followed in case of Super Top policy.
- (c) There are 4 base policy slabs for retirees. They are 3 lakhs, 4 lakhs, 5.25 lakhs & 7 lakhs. Super top policy claim triggers on exhausting base policy limits fully which will be different for different groups. Retiree who takes 3 lakh base policy can lodge claim under super top up after exhausting 3 lakhs limit while another retiree who has taken 7 lakh policy will be eligible for claim under super top policy after exhausting 7 lakh limit. It results in different risk perception for insurance company and should be accordingly priced. But this professional approach has not been adopted by IBA/ National Insurance Company while fixing rates for super top policy for different threshold limits.
- (d) IBA/ National Insurance Company do not believe in sharing information data on claim incurred and related information with the beneficiaries (retirees). IBA is

closed on not providing any forum to retirees to raise their grievances on insurance matter also. Approach of unions in this matter is more or less same.

2. In view of the above factors, last year AIBRF endorsed Super top policy of Go Digit Insurance Company as alternate policy which was much cheaper and terms and conditions were similar/ comparable to IBA policy. It was availed by 34862(63402 lives) by retirees. Claim ratio under GO Digit policy for 25-26 is 115 percent. Detailed analysis of the policy is enclosed with this circular and marked as Annexure.

3. We are happy to inform that SBI General Insurance Company (Subsidiary of SBI) has also submitted proposal of Super Top Policy for bank retirees without insisting commitment for minimum number. Last year, if you recall SBI General was insisting commitment for minimum number and therefor it could not forward further and AIBRF finally endorsed proposal of Go Digit. Main features of SBI General are as under:

Super Top Up Terms and Conditions for Pensioners Association from SBI General Insurance Co. Ltd.

Policy Details			
Fresh / Renewal:		Renewal	
Insurance Company		SBI General Insurance Co. Ltd.	
Policy Period:		01/11/2025 to 31/10/2026	
Geographical Limit:		Pan India	
Coverage Details			
Policy Type:		Group Health Insurance Policy for a Super Top up Policy for Pensioners and their Dependents	
Definition of Family:		Option 1 - (1 + 1) Self + Spouse	
		Option 2 – 1 Self Only (including Family Pensioner)	
Age Limit		No Age Limit	
Sum Insured:	Threshold Limit	Sum Insured	
	3 lakhs	1 lakh to 7 lakhs	
	4 lakhs	1 lakh to 7 lakhs	

	5 lakhs	1 lakh to 7 lakhs	
Coverage Type:	Family Floater		
Pre and Post Hospitalization	30 days Pre-hospitalization and 90 days Post hospitalization		
Bed Charges / Room Rent / Boarding Expenses per day	Bed Charges shall be limited to Single Room A/c		
ICU Charges	At Actuals		
Other Hospital Expenses:	<p>Proportionate Deduction clause applicable where Insured member has opted for room rent higher than eligible room rent category.</p> <p>However, the same is not applicable on</p> <ol style="list-style-type: none"> 1. Cost of Pharmacy and Consumables 2. Cost of Implants and Medical Devices 3. Cost of Diagnostics. <p>Proportionate deduction clause will not be applicable for ICU Hospitalization.</p>		
Limits on Diseases	No Limits on Any diseases		
Pre-existing Diseases:	Covered from day one		
01 to 04 year Waiting Period for Specific ailment:	Waived		
30 Days Waiting Period:	Waived		
Ambulance charges	INR 2,500/- per hospitalization		
Day Care Cover	As per Standard Cover		

Alternative Medicine	AYUSH Treatment covered if treatment is taken in Government & Govt. Recognized hospitals
Modern Methods of Treatments (Advance Medical Treatments)	<p>Covered wherever Medically Indicated either as in patient or as part of day care treatment in a hospital up to 50% of Sum Insured– for below mentioned procedure</p> <p>A. Uterine Artery Embolization and HIFU (High Intensity Focused Ultrasound)</p> <p>B. Balloon Sinuplasty</p> <p>C. Deep Brain Stimulation</p> <p>D. Oral Chemotherapy</p> <p>E. Immunotherapy - Monoclonal Antibody to be given as injection</p> <p>F. Intra Virtual Injections</p> <p>G. Robotic Surgeries</p> <p>H. Stereotactic Radio Surgeries</p> <p>I. Bronchial Thermoplasty</p> <p>J. Vaporization of the Prostate (Green Laser Treatment or Holmium Laser Treatment)</p> <p>K. IONM - (Intra Operative Neuro Monitoring)</p> <p>L. Stem Cell Therapy: Hematopoietic stem cells for bone marrow transplant for hematological conditions to be covered</p>
Hospitalization arising out of Terrorism	Covered
TPA	Yes
Cashless Facility	Yes

Premium Rates

A. For Threshold of 3 lakhs

Sum Insured	Premium Excluding GST	Premium Including GST
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	Self + Spouse	Self only	Self + Spouse	Self only
100000	5,104	3,002	6,022	3,543
200000	8,170	4,803	9,640	5,668
300000	11,574	6,809	13,657	8,034
400000	17,011	10,006	20,073	11,808
500000	21,202	12,736	25,019	15,029
600000	32,504	19,837	38,354	23,407
700000	46,828	27,824	55,257	32,832

B. For Threshold of 4 lakhs

Sum Insured	Premium Excluding GST		Premium Including GST	
	Self + Spouse	Self only	Self + Spouse	Self only
100000	4,032	2,372	4,758	2,799
200000	6,454	3,795	7,616	4,478
300000	9,143	5,379	10,789	6,347
400000	13,438	7,905	15,857	9,328
500000	16,749	10,062	19,764	11,873
600000	27,906	17,031	32,929	20,097
700000	40,204	23,888	47,441	28,188

C. For Threshold of 5 lakhs

Sum Insured	Premium Excluding GST		Premium Including GST	
	Self + Spouse	Self only	Self + Spouse	Self only

100000	3,226	1,898	3,807	2,240
200000	5,163	3,036	6,092	3,582
300000	7,315	4,303	8,632	5,078
400000	10,750	6,324	12,685	7,462
500000	13,399	8,049	15,811	9,498
600000	22,325	13,625	26,344	16,078
700000	32,163	19,111	37,952	22,551

Our portal given last year continues this year as well This portal can be accessed by the retiree via mobile multiple number of times and any correction required can be done on the same without having to email anything to us and waiting for a correction endorsement. Those retirees who had already logged in last year need not once again fill up the information.

Further SBI General shall also give us an added advantage of collection of premiums directly into their accounts via payment gateway. The reconciliation shall also be done by them, and they will share a daily update with us.

3. The proposal has been structured and tailor made on the request of AIBRF to make it competitive, affordable and cheaper compared to IBA quotes. The following are main features

(a) The rates have been quoted on our request with three threshold limits to connect with limits fixed in base policy of IBA so the retiree can select suitable threshold limits as per the requirement. One will be 4 lakhs & another 5 lakhs. Those who are required to opt for higher base policy, for them super top policy with threshold limit will be available at lower price.

(b) Rates are more less are comparable with the last year rates with slight increase in some brackets. In case of 5 lakh threshold limit, it much cheaper than last year and advantageous for retirees.

(c) Terms and conditions are identical to base policy of IBA

(d) Comparison between IBA premium and SBI GENERAL is given below

Sum Assured	IBA Premium	Threshold Limits	
		3lakhs	4 Lakhs 5lakhs

1 Lakh	12501	5104 (60%)	4032 (68%)	3226 (75%)
2 lakhs	20001	8170 (59%)	6454 (68%)	5163 (75%)
3 lakhs	29301	11574 (59%)	9143 (68%)	7315(75%)
4 lakhs	39001	17011 (59%)	13438 (68%)	10750(75%)

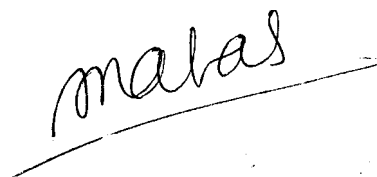
(Note: The rates are without GST)

Discount at SBI General policy is available compared to IBA policy

5. We propose to convene Office Bearers Committee meeting through video conferencing on 27.09.2026 to decide AIBRF stand on this proposal.

With Warm Greetings,

Yours Sincerely,



(S. C. JAIN)
GENERAL SECRETARY