



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref No. 2025/0075

Date: 19.09.2025

The Office Bearers/ Central Committee members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Alternate Super Top policy proposal from SBI GENERAL for 25-26

Re: Some interesting data

Further to our circular No. 2025/0074 dated 16.09.2025 forwarding therewith proposal received from SBI General for super top policy for bank retirees quoting premium at much discounted rates compared to rates quoted by National Insurance Company under IBA policy, for your information.

2. some comparative data are given below which indicate that good amount of money can be saved in case retiree goes with combination of IBA base policy and super top policy of SBI rather than going for both policies of IBA.

SUM ASSURED	BOTH IBA POLICIES PREMIUM	IBA+ SBI GENERAL PREMIUM	DIFFERENCE
GROUP NO.01			
3LAKHS BASE	27001	27001	
4LAKHS TOP UP	39001	17011	
TOTAL -7 LAKHS	66002	44010	21992
GST 18 PERCENT	11880	7922	
TOTAL	77882	51932	25950 (33% LESS)
GROUP NO. 02			
4LAKHS BASE	31001	31001	
4LAKHS TOP UP	39001	13438	

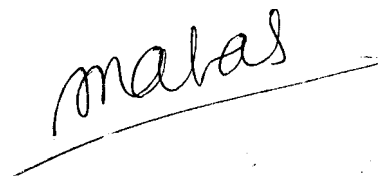
TOTAL-8LAKHS SUM ASSURED	70002 BOTH IBA POLICIES PREMIUM	44439 IBA+ SBI GENERAL PREMIUM	25563 DIFFERENCE
GST 18%	12600	8000	
TOTAL	82602	52439	30163 (36.51% LESS)
GROUP NO. 03			
5.25 LAKHS BASE	40231	40231	
4.00 LAKHS TOP UP	39001	10750	
TOTAL 9.25 LAKHS	79232	50931	28301
GST 18%	14261	9167	
TOTAL	93493	60098	33395 (35.71%LESS)

3. You will find from the above charts that combo of IBA base policy and SBI super top policy is quite economical and cheaper for retirees with discount from Rs. 25950 to 33395, when terms and conditions of Super top policy of SBI General are identical and similar to IBA top policy.

4. Formal decision on endorsing SBI general policy will be taken in the forthcoming meeting of office bearers. Application forms and procedure are being finalized by the insurance company and will be available in next 3/ 4 days.

With Warm Greetings,

Yours Sincerely,



**(S. C. JAIN)
GENERAL SECRETARY**