



ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri D.A.Masdekar

President

Sri S.M.Deshpande

Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K.Vishwanath Naik

Sri O.P.Varma

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

Organising Secretary

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

Sri M.N.Pandit

Sri Pratap Shukla

Sri S.Velayoudam

Sri Kalyan Sen Gupta

Dr.G.S.Jog

Sri Kishore Gujarati

Sri K.K.Gupta

Sri Rajendra Prasad

Sri N.T.Hegde

Sri S.Radhakrishnan

Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

Ref:2017/104

Date:05.10.2017

**The office Bearers/ Central Committee Members/ State Body Chiefs
A.I.B.R.F**

Dear Comrades,

Re: Meeting with IBA on Retiree Issues

AIBRF delegation consisting of General Secretary, Shri S.C.Jain , Deputy General Secretary, Shri Ashok Patil, Vice President, Shri F. Martis and Organising Secretary, Shri Rajan Dhargalkar met the Chief Executive , Shri V.G. Kannan at IBA Office on 04.10.2017 at 4.00 PM and submitted Charter of Demands on pending demands for consideration during the on-going wage negotiation. While accepting the COD, he assured for sympathetic consideration during the negotiation. He assured to look into our long pending demand of holding discussion with the representatives of AIBRF. During the meeting Senior Advisor (HR) Shri S.K. Kakkar was present.

GROUP INSURANCE POLICY RELATED ISSUES AND SUPER TOP UP INSURANCE POLICY.

During the discussion, we raised the following issues related to group insurance policy for retirees, its renewal premium for 2017-18 and introduction of renewal policy.

- (a) Very high and disproportionate increase premium for 2017-18 in case of domiciliary option and needs immediate review and suitable reduction**
- (b) Undue delay in settlement of claims under the scheme by TPA and further long delay in payment of approved claims by the insurance company.**
- (c) Non- issuance of Health Card to large number of retirees.**
- (d) Issue of associate bank retirees for renewal under IBA scheme for 2017-18**
- (e) Introduction of Super Top Policy by United India Insurance Co and New India Insurance Co.**
- (f) IBA/ Insurance CO. not holding discussion with the representatives of retirees who are actual users and who bear the cost. This stand only creates problems and therefore need urgent review by IBA.**

CLARIFICATION BY IBA

The Chief Executive came out with the following clarification:

Regd. Office: 246, Ellis Bridge Shopping Centre, 2nd Floor, Opposite Town Hall, Ellis Bridge, Ahmedabad - 380006.

Mobile: + 91 89660 19488 E-Mail: sharbat_123@rediffmail.com Website: www.aibrf.com



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Treasurer

Sri M.S.Chourey

- (a) It was clarified in very certain term that at no stage insurance related issues of retirees including renewal premium for 2017-18 have been discussed by IBA with the insurance company/ broking firm so far.
- (b) Some banks have at their own advising renewal premium and other terms and conditions at their own based on quote received from insurance company/ broking firm.
- (c) On Super Top Policy introduced by Untied Insurance Company / K.M Dastur Company, Chief Executive told us in very clear terms that IBA has not approved any Super TOP policy and advised to member banks. Some banks are taking the decision at their level and circulating United India Insurance Company at the instance of its broker. IBA is not party to the scheme.
- (d) On drawing his attention that it is not fair for public sector banks to circulate and promote Super Top Policy of UIICL which is inferior in terms and conditions and when better Super Top policy to retirees are available in the market from superior company. This act of public sector banks is creating confusion among retirees and is likely to put them in disadvantageous position. He agreed to look into this aspect and take appropriate action on it.

The meeting ended in cordial atmosphere and with thanks on behalf of AIBRF for sparing his valuable time for retirees.

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY

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