



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri D.A.Masdekar
Sri Ashok Patil
Sri J.B.Dave
Sri F.Martis
Sri B.Ramji
Sri M.K.Jha
Sri C.Gopinathan Nair
Dr. R.D.Yadav
Sri K.K.Guptha

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Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai
Sri D.P.Gupta
Sri S.V.Srinivasan
Sri DebeshBhattacharyya

Organising Secretary

Sri P.P.Karandikar
Sri Kalyan Sengupta
Sri V.K.M.Varma
Sri M.N.Pandit
Sri B.G.Raithatha
Sri C.N.Prasad
Sri Kishore Gujarati
Sri A.L.Chandramouli
Sri C.Gopinathan Nair
Sri A.K.Bansal
Sri Sunil Srivatsava
Sri Dilip Ghosh
Sri S.Velayoudam
Sri Anindya K. R. Basu
Sri Pratap Shukla
Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

Ref: 2015/014

Date: 25.02.2015

The Office Bearers/ Central Committee Members/ State Body Chiefs, AIBRF

Dear Sir

Re: Bipartite Settlement- Signing of M.O.U. between Unions & Bank Managements

As you all are aware that after prolonged negotiation and struggle, on 23rd February, 2015 Unions and bank managements have signed memorandum of understanding on increase in pay and allowances of employees. Copy of the MOU giving details of agreement reached on certain points has already been circulated among the affiliates, office bearers and central committee members and simultaneously loaded on our web site for information of the members.

2. Immediately, after getting information about the signing of MOU , we have been receiving innumerable enquiries from members ,affiliates, office bearers and central committee members to know the fate of the pending demands of the retirees and in particular about 4 issues identified as core issues by AIBRF for achieving them in the ongoing wage settlement. We do appreciate the anxiety and concern of the retirees on the issues and it is but natural that such anxiety becomes more severe when no mention is noticed on retiree issues in the MOU signed on 23.02.2015.

3. In this regard we may clarify that the MOU under reference is basically the agreement reached on pay and allowances (termed as pay slip component) of the employees and working days in banks. If you go through clause no. 06 of the MOU, you will find that the parties have agreed to settle other issues discussed during the process of negotiations during last 2 years. Further as par clause 7 of MOU, the parties will endeavour to finalise the settlement within 90 days from date of MOU.

4. As advised to you from time to time through our various communications that UFBU has been raising pension related issues including those which will affect the past retirees in each round of the negotiation right from the beginning. Further as we know, on the pension related issues during the various rounds of negotiation IBA has also explained their stand and has given their reaction on them and incidentally its reaction in



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most of the cases is positive and favourable. In view of this we have every reason to believe that in next 90 days pension related issues will be discussed for final settlement and efforts will be made that further improvements are brought on these issues on whatever benefits are already indicated by IBA earlier. We expect overall picture on retiree issue will become clear in near future.

5. AIBRF will utilise the coming days to further propagate and liaison on the pending issues with UFBU leadership, IBA and government authorities and shall make all out efforts for direct indulgence with IBA to achieve best possible results.

6. Our friends in UFBU have been making all out efforts for solution of retiree demands in the settlement. We express our gratitude for their support. As you know recently, leaders of two constituents of UFBU met the Finance Minister and submitted the memorandum on pending demands of employees and retirees. Copy of the memorandum is enclosed for your ready reference. You will find from it that the retiree issues have been prominently highlighted in it and brought to the notice at the highest level. AIBRF had recently submitted detailed memorandum on our demands to IBA with copies to UFBU constituents. One of the constituents of UFBU, AIBOA has sent detailed representation to UFBU based on AIBRF memorandum for taking them with IBA. We enclose copy of the AIBOA representation for your information. We convey our sincere thanks to the leadership of these two unions for extending valuable support on retiree demands.

3. You will find from the above that AIBRF is very active in highlighting the retiree issues in proactive manner. Simultaneously we appeal all of you to be in readiness to respond to organisational call at short notice in case of any eventuality.

With Regards

Yours Sincerely

**(S.C.JAIN)
GENERAL SECRETARY**



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Yours Sincerely

Sd/-

**(S.M.DESHPANDE)
PRESIDENT**

sd/-

**(S.C.JAIN)
GENERAL SECRETARY**