

ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)
D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Ref:2018/017

Chairman

Sri D.A.Masdekar

President

Sri S.M.Deshpande

Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K.Vishwanath Naik

Sri O.P.Varma

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

Organising Secretary

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

Sri M.N.Pandit

Sri Pratap Shukla

Sri S. Velayoudam

Sri Kalyan Sen Gupta

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Sri Kishore Gujarati

Sri K.K.Gupta

Sri Rajendra Prasad

Sri N.T.Heade

Sri S.Radhakrishnan

Sri B. Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

Date: 10.02.2018

The Office Bearers/ Central Committee Members/State Body Chiefs A.I.B.R.F

Dear Comrades,

Re: SUPREME COURT JUDGEMENT IN FAVOUR OF SBM RETIREES

We are happy to inform that Supreme Court has delivered two important judgments in favour of retirees of State Bank of Mysore. Our affiliate, State Bank of Mysore Pensioners' Commune was fighting this legal battle for last several years to protect interest of large number of retirees in the bank. Details of the judgement are as under:

- (a) Benefit of 1684 points neutralisation should be extended to those who retired between 1998 to 2002 (7th wage settlement)
- (b) 5 years notional benefit in fixing basic pension as per Regulation No. 29 of Pension Regulations should be extended to those who took VRS under Special VRS Scheme of the bank
- 2.It is very important and historical victory of our affiliate and their comrades for which they successfully fought relentlessly. We convey our heartiest congratulations to their General Secretary, Shri C.N.Prasad (Vice President, AIBRF) and his entire team for this significant achievement.
- 3. It may be clarified to avoid possible quarries that the above two benefits are already available to the pensioners of other banks through efforts of AIBRF. Benefit of 1684 point was extended to pensioners retired under 7 settlement as per the provisions of 8th settlement and AIBRF affiliates successfully fought in Supreme Court for 5 years notional benefit and about 1 lakhs affected pensioners were given this benefit by banks in 2009 as per the court order.

With Warm Regards

Yours Sincerely, malas

(S.C.JAIN)
GENERAL SECRETARY

Regd. Office: 246, Ellis Bridge Shopping Centre, 2nd Floor, Opposite Town Hall, Ellis Bridge, Ahmedabad - 380006.



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