



# ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore – 452 009.

## Chairman

Sri S.R.Kulkarni

## President

Sri S.M.Deshpande

## Vice President

Sri D.A.Masdekar  
Sri Ashok Patil  
Sri J.B.Dave  
Sri F.Martis  
Sri B.Ramji  
Sri M.K.Jha  
Sri C.Gopinathan Nair  
Dr. R.D.Yadav  
Sri K.K.Guptha

## General Secretary

Sri S.C.Jain

## Dy. Genl. Secretary

Sri R.S.Desai  
Sri D.P.Gupta  
Sri S.V.Srinivasan  
Sri DebeshBhattacharyya

## Organising Secretary

Sri P.P.Karandikar  
Sri Kalyan Sengupta  
Sri V.K.M.Varma  
Sri M.N.Pandit  
Sri B.G.Raithatha  
Sri C.N.Prasad  
Sri Kishore Gujarati  
Sri A.L.Chandramouli  
Sri C.Gopinathan Nair  
Sri A.K.Bansal  
Sri Sunil Srivatsava  
Sri Dilip Ghosh  
Sri S.Velayoudam  
Sri Anindya K. R. Basu  
Sri Pratap Shukla  
Dr.G.S.Jog

## Treasurer

Sri M.S.Chourey

Ref: 2014/154

Date: 25.12.2014

The Office Bearers/Central Committee Members/State Body Chiefs A.I.B.R.F.

Dear Sir,

### RE: BIPARTITE NEGOTIATIONS

We request you to refer our communications on the subject, last being circular no 2014/ 153 dated 24.12.2014. We below report further developments in this regard

(1) Conciliation Meeting on 5<sup>th</sup> January, 2015: On the eve of strike call of 7<sup>th</sup> January, 2015 given by UFBU ALC has convened meeting of union representatives and IBA on 5<sup>th</sup> January, 15 to explore possibility of avoiding strike.

(2) RBI Staff joining strike of 7<sup>th</sup> January, 2015: We understand that unions of RBI staff has decided to observe strike on 7<sup>th</sup> January, 2015 to express their solidarity to their brethren in commercial banks.

(3) Developments in RBI on Updation Issue: As you are aware that Retirees in RBI are also fighting for updation of their pension. Towards this, representatives of employee unions and retirees met RBI Governor, Dr. Raguram Rajan at Kolkata on 10.12.2014. While showing full sympathy on demands of retirees he responded as under as per the communication issued by retiree organisation in RBI

"The Governor gave an attentive hearing and appreciated our agony. He told that he is fully aware of this issue of the retirees and trying to sort it out. He mentioned that he talked to earlier F.M., Shri Chidambaram and Govt. was agreeable to consider this issue subject to certain conditionalities. RBI had complied with all formalities vis-à-vis the Government but meanwhile Govt. had changed. He said that change of Secretaries of Department of Financial Services in quick succession and also a new Finance Minister being there in place of earlier one has affected the progress in the matter. He told that he has met the new F.M. twice on this issue but then the file did not come to him. He repeated that RBI has complied with all formalities and now it is for them to respond. The Governor, however, felt that issue might not be resolved before finalization of wage talks in the banking industry, as otherwise there might be



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**complications. He, however, said to continue to pursue the matter, as Government is bound by its earlier commitment."**

**Prime Minister & Finance Minister Meeting Bankers on 2<sup>nd</sup> & 3<sup>rd</sup> January 2015:** We understand that PM & FM will be meeting RBI Governor, Chairmen of banks, banking department officials on 2<sup>nd</sup> and 3<sup>rd</sup> January, 2015 to discuss and decide action plan for banking sector and financial sector reforms in the coming days. They include to strengthen capital base of banks, merger of small public sector banks to create big size banks, dilution of government holdings in public sector banks, implementation of recommendations of Nayak committee recommendations etc.

**We have to closely watch the outcome and decisions of this meeting as it will have direct bearing on the issues of bank employees and retirees.**

**We feel that coming days will be more challenging and full of struggle for working class in banks and bank retirees. However, we are confident that we shall overcome all the hurdles and achieve our demands successfully. As reported earlier, Sub-Committee of AIBRF is meeting on 12<sup>th</sup> and 13<sup>th</sup> January, 2015 at Indore to take stock of the situation and decide future action plan.**

**HAPPY CRISMAS AND NEW YEAR**

**With Regards**

**Yours Sincerely**

**( S.C.JAIN )  
GENERAL SECRETARY**

