



सेवा निवृत्त हितैस्त

# ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

## Chairman

Sri D.A.Masdekar

## President

Sri S.M.Deshpande

## Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K.Vishwanath Naik

Sri O.P.Varma

## General Secretary

Sri S.C.Jain

## Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

## Organising Secretary

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

Sri M.N.Pandit

Sri Pratap Shukla

Sri S.Velayudam

Sri Kalyan Sen Gupta

Dr.G.S.Jog

Sri Kishore Gujarati

Sri K.K.Gupta

Sri Rajendra Prasad

Sri N.T.Hegde

Sri S.Radhakrishnan

Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

## Treasurer

Sri M.S.Chourey

Ref:2018/031

Date : 09.04.2018

**The Office Bearers/ Central Committee Members/State Body Chiefs  
A.I.B.R.F**

Dear Comrades,

**Re: Office Bearers' Meeting at Vijayawada on 2<sup>nd</sup> & 3<sup>rd</sup>  
April, 2018- Proceedings**

**Office Bearers' Meeting of AIBRF was held at Vijayawada on 2<sup>nd</sup> &  
3<sup>rd</sup> April, 2018 to discuss and decide issues as per the agenda  
circulated for it.**

**The following issues were discussed at length where each and  
every office bearers present in the meeting participated in  
deliberations on them and the unanimous decisions were taken as  
under**

### **(a) Latest Development in Indian Banking**

**All participants had shown deep concern on increasing NPAs, frauds  
and scams and mounting losses in Indian Banking industry.  
However the house was of unanimous view that change in  
ownership of public sector banks is no solution to the existing  
problems. Some powerful lobbies are making attempt for  
privatisation of PSBs. It was unanimously decided to initiate the  
following action plan to oppose possible attempt of privatisation**

#### **Decisions**

**(i) Central Office will submit representations to the  
Government of India, Reserve Bank of India, Indian Banks'  
Association opposing possible move of privatisation**

**(ii) Each affiliate will be asked to submit the representation to  
the CMDs/ MDs of the respective bank.**

**(iii) AIBRF will actively participate in action programmes launched  
by bank unions opposing privatisation**

**(IV) As and when required, State Committees of AIBRF will stage  
Dharna programmes at different centres opposing privatisation, for  
which detailed instructions will be issued in due course.**

**(iv) It was also decided to continue to take action opposing  
controversial provisions of FRDI Bill so the common men interest is  
protected.**

### **(b) Recent Achievements on Pending Issues of Retirees**

**The house expressed satisfaction and welcomed IBA move to  
advise member banks to make corrections in the following  
violations committed while implementing various provisions of the  
previous wage settlements**

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- (a) Granting of benefit of notional service to specialist officers as per Regulation No. 26 to specialist officer who reached to the superannuation age before completing full service of 33 years. IBA issued circular no 4439 dated 01.02.2018 asking member banks to give benefit to all eligible specialist officers and pay arrears for the back period . This is likely to benefit about 550 officers in banking industry
- (b) Granting one more pension option to the compulsorily retired employees as per provisions of the wage settlement dated 27.04.2010. IBA has issued circular no 4684 dated 16.03.2018 advising member banks to give pension option to all eligible compulsorily retired employees and pay pension arrears from November 2009. About 1272 compulsorily retired employees will be benefited from this option. They will get arrears from November 2009 ( for about 9 years) while they will be required to pay only 156 per cent of the bank's contribution of PF with no interest for further period .
- (c) Grant of arrears to about 1,20,000 retirees who retired between 01.04.1998 to date of settlement in June 2005 from date of retirement to 30.04.2005 on re-fixation of basic pension on index of 1684. IBA has issued circular No.4786 dated 03.04.2018 advising member banks to take immediate steps to pay the arrears before 13.06.2018 as per the Supreme Court order The significant achievement is that IBA has asked to member banks to pay arrears along with interest at the rate of 9 per cent p.a. to all eligible retirees for the delayed period which comes to about 14 years. Further IBA has asked private banks specifically to make payments of arrears in this respect.

**The house unanimously congratulated the petitioners who fought long legal battle successfully. It was noted that most of the petitioners were individual members of AIBRF or affiliated organisations of AIBRF. It was noted that AIBRF has also played crucial role in successfully convincing the authorities at the government / IBA level to pass on the benefits received out of the court judgement on above three issues to all the similarly eligible non -petitioners retirees through various action programs/ struggle carried out in 2015 to @2017 which included centralised Dharna programs at Jantar Mantar , New Delhi, submission of memorandum to 10 central ministers, 85 M.Ps. and to CMDs/ MDs of many banks. All office bearers were of the view that these action programs brought positive change in attitude of the govt./ IBA in granting benefit to all eligible retirees which was missing in earlier years. These achievements are likely to provide monetary benefits of around Rs. 1200 crores to about 1.2 lakhs retirees which constitute about one third of total strength.**

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### (c) 100 per cent DA case pending in Supreme Court

On detailed presentation on the subject, it was noted that the Court decision is still awaited though more than 7 months have passed since conclusion of final hearing in the matter on 23.08.2017. While appreciating the members' concern for this undue delay in pronouncement of the judgment, the view in the house was that AIBRF should go as per the professional advice given by our advocates who handled the case in the Supreme Court who are of the view that we should patiently wait for the judgement. The house asked GS to take all necessary steps in the matter as the advice of the advocates in future.

### (d) On-going wage settlement and Retiree issues

On detailed presentation by the General Secretary, the house noted that till date there is no substantial progress in wage negotiations. However, it was noted that cost exercise is going for considering improvement in family pension which give hopes that this long pending issue will be resolved in the wage settlement when concluded.

The Central office is keeping watch on the developments and it was decided to be in touch with UFBU constituents for seeking their support on retiree issues.

The house asked all affiliates and the membership to be in readiness to participate in action programs for which Central office will issue detailed programs as and when needed.

### (e) Group Insurance Scheme for Retirees and Super Top policy of New India Insurance Company

The committee reviewed the progress on renewal of base policy for 2017-18 and implementation of super top policy of New India Insurance Co. It was noted that despite unanimous decision taken at Ujjain Central Committee meeting to ask all affiliates to promote super top policy of New India in view of its attractive features for retirees and bring competition, the response to the policy was much lower than expected. It was felt by all that this poor response would result in to loss of advantageous position in our negotiation for better terms for the retirees in future. However, AIBRF would continue to take all possible steps at all levels to ensure the best possible for the retirees in future. Considering the fact group insurance is very critical tool for effective health management for retirees at the advancing age, AIBRF would continue to initiate steps to safe guard interest of retirees in this area. Affiliates have been asked to take all necessary steps to handle operational issues and help the members.

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## (f) Organisational Matters

(i) It was unanimously decided to give direct affiliation to two retiree organisations namely South Indian Bank Retired Staff Association, Trissur and Catholic Syrian Bank Retiree Association Trissur at their request w.e.f 01.01.2018 who were so far affiliates of AIBRF through AKBRF.

(ii) Pending issues of indiscipline were discussed based on various inputs available and the report of sub-committee submitted at Ujjain Central Committee. The house was of unanimous view that in the matter of indiscipline there should be zero tolerance and took specific decisions in individual cases and asked the central office to communicate the decisions to the concern affiliates for information and necessary action.

(iii) The committee noted that term of the present team would expire in November, 2018 and the decision was taken to organise the next triennial conference of AIBRF after expiry of the term of existing body. Three invitations were extended for holding the conference. Two were from Bangalore centre and one from Delhi State Committee. After detailed deliberations from all angles from organisational point of view, it was unanimously decided to accept invitation of Delhi State Committee to hold it in Delhi. Exact date of the conference would be decided by the host unit in consultation with the central office which could be some time in February/ March 2019. The Registration charge for this conference was fixed at Rs. 2500 for delegates and observers and The Central office would contribute Rs. 10 lakhs to the state committee for this purpose.

(iv) The committee asked General Secretary to continue to explore possibilities for establishing coordination with UFBU and other retiree organisations and take required steps.

With Warm Greetings,

Yours Sincerely,

( S.C.JAIN )  
GENERAL SECRETARY

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