



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Ref: 2015/015

Date 26.02.2015

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri P.S.L.M.Haragopal

Sri D.A.Masdekar

Sri M.V.G.Nair

Sri J.B.Dave

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Sri B.Ramji

Sri M.K.Jha

Sri C.Gopinathan Nair

Dr.R.D.Yadav

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri Debesh Bhattacharya

Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

Sri C.N.Prasad

Sri Kishore Gujarati

Sri A.L.Chandramouli

Sri C.Gopinathan Nair

Sri A.K.Bansal

Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayudam

Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

Shri M.V.Murli
Convenor, United Forum of Bank Unions
Hyderabad

Dear Sir

**Re: Signing of MOU for Wage Settlement
Retiree Issues**

We wish to convey our heartiest congratulations to you, entire leadership of UFBU and entire working force in banking industry for successfully steering the struggle from humiliating offer of 5 percent initially to respectful agreement of 15 percent finally and signing MOU with IBA to this effect.

2. We find from contents of the MOU signed that other pending issues will be discussed and negotiated in next 90 days for final settlement. Pending issues, of course, will include employees' related issues, but we believe that most prominent issues to be discussed and finalised will be pension related and other superannuation benefits issues, This time UFBU has been focussing and raising pension related issues in various rounds of negotiation right from the beginning. Therefore it goes without saying that they will come for discussion in prominent manner in coming days. In fact, we wished that in the recently signed MOU, there should have been specific mention about discussion on pension related issues to show gesture and reflect sentiments of the retiree movement.

3. We request you to consider the following points while negotiating the pension related issues

(i) Retirees have organised themselves in large number in the banking industry and have been agitating and struggling for resolution of their long pending demands in the ensuing wage settlement. We request UFBU that retirees' sentiments are effectively placed before the negotiating team of IBA.

(ii) We would also request you to take AIBRF in to confidence before taking final view on pension related issues in particular those affecting the past retirees. In this direction, we want you to hold joint meeting with the representatives of AIBRF on the lines of one held at Chennai in July 2013 to understand and appreciate the stand of one another.

(iii) We have been informed by officials in DFS during our meeting with them that they have already given direction to IBA to hold discussion with the representatives of AIBRF on the issues concerning to retirees. Despite such clear direction, IBA seems to be reluctant to invite us for discussion for the best reasons known to them. In this regard we request



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you to refer letter no FOR:13: 2015 dated 6.02.2015 written to you by AIBOA, General Secretary Shri S. Nagrajan. We may further mention that recently Chairman of Parliamentary Committee on Public Grievances has directed DFS vide their memo no RS17/ 1/ 2015 – P & L dated 23rd February 2015 to hold discussion with the representatives of AIBRF on their pending issues. In view of the above we shall be grateful to you if you will impress upon IBA authorities to shed all inhabitation and reluctance and immediately hold meaningful dialogue with us before signing any settlement on pension related issues. We are sure you will agree with us that this absolutely necessary for controversy free and litigation free settlement. We humbly request you also not to sign the settlement unless AIBRF representatives are called for discussion and are taken into confidence.

(iv) Many times we come across the propaganda that the reason for not holding discussion with the retirees is the existence of large number of retiree organisations and therefore authorities are confused as who represent the retirees and with whom discussion should be held. Such unwarranted propaganda being spread by vested interest is mischievous and far from truth. As a matter of fact, there are only 3/ 4 retiree organisations in the banking industry at the apex level and they represent more than 90 percent of bank retirees. Further when DFS/ other government authorities do not find any difficulty in holding periodical discussion with AIBRF we are unable to understand in IBA avoiding discussion with us. We shall be obliged if you will place this aspect before IBA authorities.

(V) We are grateful to you and all leaders of UFBU for raising our issues quite effectively and are confident that with your good offices and efforts they will be resolved in the settlement. However we would like to place many relevant data and information to you as well as before IBA when we meet to show that our demands are reasonable, logical and manageable within the affordable financial limit.

With Regards

Yours Sincerely

(S.C.JAIN)
GENERAL SECRETARY

c.c. to All Constituents of UFBU