



# ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

## Chairman

Sri D.A.Masdekar

## President

Sri S.M.Deshpande

## Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

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Sri H.C.Gandhi

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Sri S.C.Jain

## Dy. Genl. Secretary

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Sri Ashok Patil

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Sri Pratap Shukla

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Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

## Treasurer

Sri M.S.Chourey

Ref:2018/059

Date : 18.06.2018

**The Office Bearers/ Central Committee members/ State Body Chiefs  
A.I.B.R.F**

**Dear Comrades**

**Re: Arrears Payment in respect of 1616-1684**

**Re: Follow up Actions**

**We request you to refer our letter no.2018/58 dated 16.06.2018 addressed to Indian Banks' Association requesting them to advise member banks to give proper and correct treatment in respect of commutation difference calculation while calculating arrears in the matter of 1616-1684 as per the Supreme Court decision.**

**2. We are trying to meet IBA officials in near future to sort out this issue and persuade them to issue necessary guidelines to member banks in this regard.**

**3. In the meantime we request our affiliates to take the following steps in this regard**

**(a) Collect calculation sheets of a few members given by the bank and check what treatment has been given to commutation aspect.**

**(b) If any bank has not given calculation sheets it may be insisted by the affiliates.**

**(c) In case it is found that commutation aspect has not been taken in to consideration while calculating and paying arrears, suitable letter should be written by the concerned affiliates with copy to AIBRF. We understand that most of the banks have not paid arrears in respect of commutation.**

**(d) Calculations in respect of other aspects may also be checked to ascertain their correctness and in case inaccuracy is noticed, the affiliate should immediately take up the relevant issue with the bank management for resolution.**

**With Warm Greetings,**

**Yours Sincerely,**

**( S.C.JAIN )  
GENERAL SECRETARY**

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