



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri D.A.Masdekar
Sri Ashok Patil
Sri J.B.Dave
Sri F.Martis
Sri B.Ramji
Sri M.K.Jha
Sri C.Gopinathan Nair
Dr. R.D.Yadav
Sri K.K.Guptha

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai
Sri D.P.Gupta
Sri S.V.Srinivasan
Sri DebeshBhattacharyya

Organising Secretary

Sri P.P.Karandikar
Sri Kalyan Sengupta
Sri V.K.M.Varma
Sri M.N.Pandit
Sri B.G.Raithatha
Sri C.N.Prasad
Sri Kishore Gujarati
Sri A.L.Chandramouli
Sri C.Gopinathan Nair
Sri A.K.Bansal
Sri Sunil Srivatsava
Sri Dilip Ghosh
Sri S.Velayoudam
Sri Anindya K. R. Basu
Sri Pratap Shukla
Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

Ref: 2015/187

Date: 21.05.15

Shri T.M.Bhasin
Chairman
Indian Bank Association (IBA)
Mumbai

Dear Sir

RE: MEMORANDUM

We have come to know that IBA is going to sign the wage settlement with unions effective from 1-11-2012 on 25th May, 2015.

2. One of the important issues which was to be discussed in this settlement was pension related issues of past retirees which have remained pending for more than one decade and in some cases more than one and half decades. The retirees have direct interest in these issues. Further as you know and we would like to reiterate for your kind information that UFBU and its constituents with whom you are negotiating do not represent the retirees. Retirees have organised themselves independently in last 10 years to handle pension related issues and protect interest of retiree members. Our organisation, AIBRF is apex body of bank retirees with present membership of more than 1,25,000 coming from 45 public sector, private sector and foreign banks.

3. We had submitted Charter of Demands to IBA listing pension related issues of past retirees for discussion/negotiation at the beginning of the negotiation in 2013 itself. Further we find that UFBU and its constituents had also included pension related demands of retirees and brought for discussion in the rounds of discussion from time to time as per the minutes/communications issued by them at the end of each round of negotiation.

4. Besides above, during the entire period of negotiation we had submitted several representations to IBA as well as to the Department of Financial Services (DFS), Members of Parliament and last being to the Finance Minister, Government of India on 12th May, 2015 in delegation with the request that pension related issues of past retirees should be discussed and negotiated with our organisation as we represent the retirees and not the unions of working employees. Many times UFBU



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representatives also informed us during the negotiation period of last two and half years that they were convinced about the need of IBA holding discussion with retirees on their issues and they would ensure meeting of the retirees with IBA before finalisation of the negotiation. Government of India, Department of Financial Services has advised IBA vide letter No. 10/30/G/120/2013/IR dated 11.06.2013 to hold discussion with our organisation. We had also submitted memorandum to the Parliamentary Committee on Public Grievance on our issues in the month of December, 2014. The Committee had forwarded the same to IBA with the direction for necessary action. We would like to mention for your information that it is established practice in government/ RBI to consult retiree representatives on issues concerning to them at the time of wage settlements. But we find that ignoring all the above points/ developments and government direction, you have decided for the reasons best known to you to proceed for taking final decision on the pension related issues of past retirees and sign the settlement with the unions without holding discussion with our organisation and without taking us into confidence. We lodge STRONG PROTEST against this arbitrary and legally untenable attitude of IBA and its officials. Besides the merit of the case, our organisation which represent senior citizens deserve respect and dignity instead of IBA showing reluctance and hostility towards us.

5. Our demands/ issues have been comprehensively spelt out and represented to you in the CHARTER OF DEMANDS submitted to you and also in the representation dated 19.01.2015 (copy enclosed for ready reference). We below again list our main demands which need immediate solution

(i) 100 percent Dearness Allowance to pre-2002 retirees with effect from 1.5.2005 as given in RBI.

(ii) Improvement in Family Pension on the lines of RBI

(iii) Updation of basic pension of all past retirees on the lines of 6th Pay Commission

(iv) Uniform medical scheme to the retirees at industry level

(v) Pension option to all left over retirees including compulsory retiree employees and resignees

(vi) Establishment of permanent Grievance Redressal Mechanism at the industry level



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(vii) Representation of retirees in Pension Trust where retirees are also stakeholder.

6. We have come to know from reliable sources that in the settlement to be signed on 25th, no improvement has been considered on any of our above issues and there is ZERO ALLOCATION on issues of past retirees If it is true, We lodge STRONG PROTEST FOR THIS POSITION ALSO. Further, we shall submit representation giving our reaction on the issues after going through the contents/ details of the settlement.

7. We are getting several representations from our members who retired after 1.11.2012 that their pension amount will get reduced after implementation of certain provisions of the settlement. If it is true it is cause of concern for us as it affects large number of our members who have joined our organisation leaving working class unions on retirement. We shall submit detailed representation after studying the relevant clause of the settlement.

8 More than One Lakh Twenty Five Thousand Members of our organisation in particular and retiree community in general are shocked and disappointed on humiliating attitude of IBA towards retirees and on their demands. We lodge STRONG PROTEST for this and request you to immediately hold discussion with us on our issues and sanction them after negotiation with us independently.

With Warm Regards

YOURS SINCERELY

(S,M,DESHPANDE)
PRESIDENT

(S.C.JAIN)
GENERAL SECRETARY

AND

OFFICE BEARERS & CENTRAL COMMITTEE MEMBERS, AIBRF

AND

MORE THAN 1,25,000 PRIMARY MEMBERS OF AIBRF

C.C. To Members of Managing Committee of IBA

We all endorse contents of the memorandum and append our signature for the same

SN	NAME	BANK	SIGNITURE
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