



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri D.A.Masdekar
Sri Ashok Patil
Sri J.B.Dave
Sri F.Martis
Sri B.Ramji
Sri M.K.Jha
Sri C.Gopinathan Nair
Dr. R.D.Yadav
Sri K.K.Guptha

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai
Sri D.P.Gupta
Sri S.V.Srinivasan
Sri DebeshBhattacharyya

Organising Secretary

Sri P.P.Karandikar
Sri Kalyan Sengupta
Sri V.K.M.Varma
Sri M.N.Pandit
Sri B.G.Raithatha
Sri C.N.Prasad
Sri Kishore Gujarati
Sri A.L.Chandramouli
Sri C.Gopinathan Nair
Sri A.K.Bansal
Sri Sunil Srivatsava
Sri Dilip Ghosh
Sri S.Velayoudam
Sri Anindya K. R. Basu
Sri Pratap Shukla
Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

Ref: 2015/192

Date 02.06.2015

Shri T.M.Bhasin

**Chairman. Indian Bank Association (IBA)
Mumbai.**

Dear Sir

RE: OUR MEMORANDUM DATED 25.05.2015

We convey our sincere thanks for giving opportunity to AIBRF delegation to meet you and for receiving our memorandum dated 25.05.2015.

2. We are also thankful to the Chief Executive Officer Shri M.V.Tanksale for giving hearing to the submissions made by the members of the delegation on retiree issues and his assurance to meet our representatives for further discussion.

3. In this regard we also refer to the Record Note dated 25.05.2015 issued by IBA under joint signatures of IBA and union representatives giving status on the various demands/ issues of retirees listed therein.

4. One of the issues covered in this document is pending demand of 100 percent dearness allowance to the pensioners retired before November, 2002.

DEMAND OF RETIREES

As you know, concept of uniform dearness allowance to all categories of employees and pensioners was introduced under 8th Bipartite Settlement effective from 1.05.2005. However, this benefit was not extended to those pensioners who retired from the bank service before November, 2002. Since then pensioners belonging to this category have been persistently demanding the benefit of 100 percent dearness allowance as given to the post-November 2002 pensioners to remove discriminatory practice being meted out to them. However this demand remains pending and unresolved in last 10 years despite several representations submitted by AIBRF as well as by affected individuals. Unions under the banner of UFBU have also been raising the issues at different forums in support of the retirees.



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IBA STAND ON THIS ISSUE AS PER THE RECORD NOTE DATED 25.05.2015

We find from the above document that IBA has come out first time with its stand officially on the issue of 100 percent dearness allowance to the pensioners retired before November-2002 providing some basis to take this issue forward for early amicable settlement through discussion.

In the Record Note, IBA has come out with the following stand on this issue.

- (1) "Firstly, the matter is sub- judice as certain cases on this issue are pending for a decision with the Supreme Court. As such IBA cannot take a decision on this issue at this stage."**
- (2) "From a humanitarian point of view, IBA may examine feasibility of providing 100 percent dearness relief neutralization to pre-November 2002 retirees based on a detailed costing exercise."**

OUR SUBMISSION ON IBA STAND ON THE ISSUE

- (1) From the above, we are happy to note that IBA is ready to consider 100 percent dearness relief to pre-November 2002 on humanitarian ground.**
- (2) As you know that this issue is pending for last 10 years. Those who are affected, they retired more than 13 years back. You will kindly agree that this period is fairly long. Inflation during this period has soared at phenomenal rate of 4000 percent affecting pensioners from this group adversely due to lower rate of compensation. Almost 40000 pensioners have left this world in the hope of receiving the justice on this issue. Remaining are financially suffering immensely. It is also pertinent to note that in RBI and government sector, genuine difficulty of the pensioners of this group affecting human value on this count was realised and appreciated by the authorities and since then this issue is resolved fully in these sectors. In case of the government, this benefit was made available under 6th Pay Commission and in RBI in the year 2008 with retrospective effect from 2005. **In view of this, we feel that it is the most befitting case to resolve the issue on humanitarian ground without loss of time.****



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(3) Having accepted to resolve the issue, IBA has stated in the Record Note that it is unable to take decision in the matter in view of legal cases pending in the Supreme Court. In this regard our submission that once IBA has come out with the stand that the demand can be considered favourably at least on humanitarian ground and the petitioners are also fighting legal battle for grant of 100 percent DA only. Therefore after issuance of Record Note, both the parties are now on the same page. Retirees including petitioners are demanding 100 percent DA and IBA is ready to consider on humanitarian ground. However, if IBA feels that some specific issues need to be discussed and resolved to remove bottlenecks, AIBRF is ready for discussion with IBA. Some sort of settlement through discussion will be the best solution.

(4) It will not be out of place to mention that in the past IBA approved and sanctioned some benefits to the retirees through wage settlement despite legal cases on these issues were pending in the court of law. One example of this nature is fixation of basic pension on index of 1684 instead of 1616 in the 8th settlement to those retired between 1998 to 2002. Therefore we are of the view that the pending court cases on 100 percent DA should not come in the way of approving by way of settlement through discussion.

(5) In Record Note, IBA has stated that detailed costing exercise is to be carried out to take final view on it. We appeal to IBA to carry out this exercise if needed expeditiously within fixed time. It should not be difficult in the present environment of technology where availability of data is not an issue. Here we would also like to draw your kind attention that as per the communications issued by UFBU after rounds of negotiations with IBA, IBA had recommended to the government for approval of 100 percent DA in March 2014 itself. We believe that such recommendations must have been based on costing exercise only. If UFBU communications are correct, we do not think any fresh costing exercise in the matter is needed at this stage. However if you feel that it is again required, we request you to please complete it within targeted time.



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(6) We have certain data/ information regarding costing etc on this issue which we would like to share with IBA when we get opportunity to meet you .

We now request you to hold discussion on this issue at the earliest as assured during our meeting of 25th May 2015. We will be submitting separate memorandum on other issues of retirees mentioned in the Record Note for your consideration and discussion.

With Respectful Regards

Yours Sincerely

**(S.C.JAIN)
GENERAL SECRETARY**