



ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri D.A.Masdekar

President

Sri S.M.Deshpande

Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K.Vishwanath Naik

Sri O.P.Varma

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

Organising Secretary

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

Sri M.N.Pandit

Sri Pratap Shukla

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Sri S.Radhakrishnan

Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

Ref:2018/67

Date :10.07.2018

Shri K.V. Acharya
Convenor, CBPRO
Delhi

Dear Sir

**Re: Joint & Coordinated Efforts on Retiree Issues by
CBPRO & AIBRF**

It was a good beginning by both of our organisations to submit Joint Representation to Convenor of UFBU on the pending issues of 100 % DA to Pre- November 2002 retirees and improvement in family pension in the recent past. We feel it need to be further pursued jointly through some action programs . We would like to have your views/ suggestions on it.

2. The following other pending issues can also be taken in coordinated manner jointly at different level for resolution.

(a) Group Insurance Scheme for retirees: As you are aware 3 years' agreement for providing group insurance to bank employees/ retirees will expire on 30.09.18/31.10.18. We understand discussions are going on between IBA and UFBU to consider various alternates like identifying other insurance company, implementing the scheme without broking firm etc. Terms and conditions for retiree policy largely depend on those applicable to employees. Our areas of concerns are premium rates for retirees and removal of various problems faced by retirees in settlement of claims etc. However retirees' representatives are not directly involved in discussion process despite our persistent request to IBA. We are left with 4 months times to prepare our effective strategy to ensure best possible terms for retirees.

(b) High GST on Insurance Premium & Hospitalisation Charges: During 2018-19 so far bank retirees have paid about Rs. 200 crores by way of insurance premium for group insurance policy and claims settled under this policy are also about Rs. 200 crores. On this GST paid by bank retirees comes to about Rs. 72 crores. In addition to this bank retirees spend considerable amount on medical treatment every year. 18% GST is too high on medical expenses particularly for retirees/ senior citizens who have limited source of income. We must take up this issue with the government for placing medical expenses incurred by senior citizens under Zero Slab in GST. We may consider involving other retiree organisations in

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Treasurer

Sri M.S.Chourey

our joint efforts.

(c) Effective date for payment of enhanced gratuity amount should be at par with the government sector.

(d) Further legal option if needed in future in the matter of 100 per cent DA

(e) Strategy to pursue pending issues during the on-going wage negotiation to achieve the,

3. We seek your views on the above

With Warm Greetings,

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY

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