



ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri D.A.Masdekar

President

Sri S.M.Deshpande

Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

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Sri Kishore Gujarati

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Sri S.Radhakrishnan

Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

Ref:201/95

Date : 01.10.2018

**The office Bearers/ Central Committee Members/ State Body Chiefs
A.I.B.R.F.**

Dear Comrades

**Re: Renewal of Group Insurance Policy fro retirees
For the year 2018-2019**

We have been advising from time to time the efforts being made for reduction in premium at affordable level for renewal of IBA sponsored group insurance policy for retirees for 2018-19 which is due for renewal on 01.11.2018.

2. Despite the above, we have been receiving large number of inquiries from all parts of the country to know final amount of renewal premium and whether IBA policy will continue next years.

3. In this regard, we may inform you that all efforts are being made on continuous basis in coordination with UFBU & CBPRO for reduction. We are also in touch with IBA in this regard. UFBU leadership is also taking all possible efforts for reduction in premium for retirees. We understand shortly terms and conditions for renewal of policy for retirees will be finalised. As you know, that renewal terms and conditions have been finalised for employees for 2018-19 recently and we expect that the same will follow for retirees.

4. We request all our affiliates and members to be in readiness for completion of formalities and payment of premium as time available for renewal may not be much.

With Warm Greetings,

Yours Sincerely,

**(S.C.JAIN)
GENERAL SECRETARY**

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