



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Ref No 2015/21

Date 18-03-2015

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri P.S.L.M.Haragopal

Sri D.A.Masdekar

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Sri J.B.Dave

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Sri M.K.Jha

Sri C.Gopinathan Nair

Dr.R.D.Yadav

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

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Organising Secretary

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Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

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Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayoudam

Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

MEMORANDUM ON GROUP MEDICLAIM INSURANCE POLICY TO EXISTING PAST RTIREES

We understand that UFBU has reached to the broad understanding with IBA to provide Group Mediclaim Insurance Policy to the employees and their families to cover health risk in lieu of existing medical facilities available to them. We consider it as significant and historical change in the present dynamic world and win- win situation for both parties. While employees will get much higher coverage and better medical facilities, bank management will be able to know and determine its financial liability under this head in advance.

2. We have come to know that the draft proposal in this regard has already been circulated and is now ready for final adoption. One of the provisions in the draft proposal is that Group Mediclaim Insurance Policy will be available to the employees after the retirement. In other words future retirees will get this benefit.

AIBRF DEMAND – UNIFORM MEDICAL SCHEME FOR RETIREES

AIBRF has identified one of the core demands to be achieved in the ongoing settlement is UNIFORM MEDICAL FACILITY FOR THE RETIREES AT THE INDUSTRY LEVEL and has been working for it in coordination with UFBU. We are happy to find that UFBU and its constituents not any agree with this demand but has been making efforts to achieve it.

Towards achieving this demand we now want that Group Mediclaim Insurance Cover should be made available to the past retirees. We have come to know that IBA is favourably inclined to examine the scheme for the existing retirees.

While discussing and finalising such scheme for the past retirees, we request UFBU leadership to consider the following suggestions.

SUGGESTIONS

(1) Insurance cover should be same as being offered to the employees i.e. Rs 4 lakhs for the retired officer and Rs. 3 lakhs for the retired award staff.

(2) The retiree should have option to take higher insurance cover on payment of additional premium from own pocket.

(3) All past retirees should be extended insurance cover irrespective of age at the entry level.



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(4) The scheme should be made available to all categories of retirees, superannuated or VRS Optees, pensioner or non-pensioner and all family pensioners.

(5) It should be made available to pre-1986 retirees also.

(8) Cover of the floater policy should include the retiree, his/her spouse and dependent children.

(9) Pre-existing decease should be covered in the policy without any waiting period.

(10) Any portion of the premium to be borne by the retiree should be recovered by the bank in 12 equal instalments from the monthly pension payment.

(11) There should be provision for shifting existing mediclaim policy holder to the floater policy.

(12) There should be provision in the policy to have cashless treatment in hospitals.

(13) All formalities/ documentation required to be completed by the retiree should be done at the concerned pension paying branch.

(14) LIC is offering mediclaim insurance to its retirees under floater policy. Main features of this scheme in respect of risk cover should be made available to the retirees.

We request UFBU leadership to hold discussion with us before taking any final decision on the scheme for past retirees.

(S.C.JAIN)
GENERAL SECRETARY