

ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71, Near Kasara Bazar School, Indore – 452 009.

Ref: 2015/030

Date 02-04-2015

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri P.S.L.M.Haragopal Sri D.A.Masdekar Sri M.V.G.Nair Sri J.B.Dave Sri F.Martis Sri B.Ramji Sri M.K.Jha Sri C.Gopinathan Nair Dr.R.D.Yadav

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai Sri D.P.Gupta Sri S.V.Srinivasan Sri Debesh Bhatacharya

Organising Secretary

Sri P.P.Karandikar Sri Kalyan Sengupta Sri V.K.M.Varma Sri M.N.Pandit Sri B.G.Raithatha Sri C.N.Prasad Sri Kishore Gujarati Sri A.L.Chandramouli Sri C.Gopinathan Nair Sri A.K.Bansal Sri Sunil Srivatsava Sri Dilip Ghosh Sri S.Velayoudam Sri Anindya K. R. Basu Sri Pratap Shukla Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

The Chairman Indian Bank Association Mumbai

Dear Sir

Re: Pension Regulations Re: Submission of Life Certificate by Pensioners

We have been receiving several complaints from our members about stoppage of monthly pension without any notice or intimation by banks on the ground of non- submission of life/ non- marriage certificate. It causes huge financial hardship to the elderly persons.

2. It is also observed that the there is no uniformity among banks in the wordings of the certificate as well as method of its obtention. Today in most of banks disbursement of monthly pension is centralised function at corporate offices. In some cases it is observed that even when pensioner has submitted the required certificate before the due date at the pension paying branch of the bank, pension payment is stopped on the pretext that the information is not updated in the system at the central location.

3. <u>In this regard , it may be pointed out that at present there is</u> <u>no provision for submission of life/ non- marriage certificate by</u> <u>the pensioners in the PENSION REGULATIONS adopted by banks.</u>

4. While we appreciate requirement of obtention of life/ marriage certificate from pensioners periodically by banks, we request you to formulate proper and uniform rules in this regard with suitable amendments in the regulations if needed taking into consideration the practical problems of aged sick pensioners/ family pensioners to avoid hardships to them.

3. Till required formalities are completed we request you to ask banks not to stop pension payments for this reason without proper notice to avoid legal disputes on this count

Thanking you

Yours Sincerely

(S.C.JAIN) GENERAL SECRETARY



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(S.C.JAIN) GENERAL SECRETARY

c.c.to All Constituents of UFBU

with the request you to extent all support to achieve this demand of the retirees and raise this issue in the next round of discussion with IBA.

Chairman

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