



ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri D.A.Masdekar

President

Sri S.M.Deshpande

Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K.Vishwanath Naik

Sri O.P.Varma

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

Organising Secretary

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

Sri M.N.Pandit

Sri Pratap Shukla

Sri S.Velayoudam

Sri Kalyan Sen Gupta

Dr.G.S.Jog

Sri Kishore Gujarati

Sri K.K.Gupta

Sri Rajendra Prasad

Sri N.T.Hegde

Sri S.Radhakrishnan

Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

Ref:201/99

Date : 10.10.2018

**The office Bearers/ Central Committee Members/ State Body Chiefs
A.I.B.R.F.**

Dear Comrades

**Re: Reduced Renewal Premium of IBA policy for
Retirees for 2018-19 quoted by UIICL**

We request you to refer our communications issued by us in recent past advising details of the efforts made by AIBRF jointly with CBPRO and in coordination with UFBU for reduction in renewal premium quoted by UIICL for renewal of IBA policy for retirees for 2018-19 to bring the rates to the reasonable level.

2. Now because of continuous efforts made by retiree organisations, UFBU leadership and IBA, IBA has now issued the enclosed circular giving reduced rates of premium. You will observe that they have introduced new slab of Rs. 3 lakhs for officer staff and Rs 2 lakhs for award staff for 2018-19. Increase in premium has been reduced to 75 per cent from original quote with increase of 110 per cent in case of non-domiciliary and from 140 per cent to 123 per cent in case of domiciliary option.

3. Now new rates of premium for 2018-19 will be as under:

OFFICER STAFF	BASE POLICY	SUPER TOPUP	TOTAL
4 Lakhs	28792	5049(5lakhs)	33841
3 Lakhs	27745	7574 (5lakhs)	35319
AWARD STAFF			
3Lakhs	21595	4657 (4lakhs)	26252
2 Lakhs	20320	6986 (4lakhs)	27306

4. We request our affiliates to approach respective bank management for issuance of necessary communication to retirees and timely action for collection of the premium. We request our affiliates to convenience the members to opt for the scheme in maximum number considering its attractive terms and conditions. AIBRF is committed to prepare long term policy before next renewal at affordable premium for all categories of retirees in coordination of all parties.

5. We have observed some anomalies in structuring premium rates. We are taking up with IBA/ Insurance Company for its rationalisation.

Regd. Office: 246, Ellis Bridge Shopping Centre, 2nd Floor, Opposite Town Hall, Ellis Bridge, Ahmedabad - 380006.

Mobile: + 91 89660 19488 E-Mail: sharbat_123@rediffmail.com Website: www.aibrf.com



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Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

6. We convey our sincere thanks and gratitude to UFBU leadership & CBPRO for extending their valuable support for resolution of the issue to the satisfactory level.

With Warm Greetings,

Yours Sincerely,

**(S.C.JAIN)
GENERAL SECRETARY**

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