



# ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

## Chairman

Sri D.A.Masdekar

## President

Sri S.M.Deshpande

## Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K.Vishwanath Naik

Sri O.P.Varma

## General Secretary

Sri S.C.Jain

## Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

## Organising Secretary

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

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Sri Pratap Shukla

Sri S.Velayoudam

Sri Kalyan Sen Gupta

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Sri Kishore Gujarati

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Sri B.Venkat Rao

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Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

## Treasurer

Sri M.S.Chourey

Ref:201/99

Date : 10.10.2018

**The office Bearers/ Central Committee Members/ State Body Chiefs  
A.I.B.R.F.**

**Dear Comrades**

**Re: Renewal of Super Top Up Policy of New India Assurance  
Co for 2018-19**

As you are aware because of efforts made by AIBRF, concept of Super Top Policy for bank retirees was introduced last year and it is now found that it has provided timely help to the needy retirees in getting effective treatment for critical deceases. Last year New India launched Super Top policy in collaboration with AIBRF on liberal terms and conditions at low premium. However, response to this scheme was much less than expected and we failed to achieve target of 10000 fixed by New India. One of the reasons, besides false propaganda made in certain quarters, was as it was not having backing of IBA/ bank managements and therefore possibly retirees were not feeling comfortable to opt for it.

2. However we find that good number of retirees have received benefits under the policy. Claim ratio up to September, 2018 end comes to **about 182 per cent**. Bank wise claim data are given in the enclosed annexure.

3. Based on the changes made in base policy for 2018-19 by UIICL, New India has given the following quotes for renewal of Super Top policy for 2018-2019

Quotation is as below:

Cadre	Sum Insured	Last year premium	Revised Per Emp Premium	Premium with GST
Officers	6 lakhs	3225	5902	6964
Staff	5 lakhs	2975	5444	6424
<b>Second Option</b>				
Officers	5 lakhs	3225	5312	6268
Staff	4 lakhs	2975	4900	5782

**Note: Minimum number of members to be covered for renewal policy is expected to be 12000 for the policy to be effective as last year we were not able to give the committed number to New India which was 10000.**

**It may be mentioned that window for renewal will remain open up to 30.11.2018.**

Regd. Office: 246, Ellis Bridge Shopping Centre, 2nd Floor, Opposite Town Hall, Ellis Bridge, Ahmedabad - 380006.

Mobile: + 91 89660 19488 E-Mail: sharbat\_123@rediffmail.com Website: www.aibrf.com



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## Treasurer

Sri M.S.Chourey

4. You will kindly observe that continuance and its renewal largely depends on the target to be met. We therefore request our affiliates to immediately advise us as to how many applications they will be able to sponsor so target of 12000 can be achieved.

5. Delay in getting renewal quote from New India is due to delay in finalising the terms and conditions of base policy by United India.

6. We shall proceed further in the matter after getting feedback from affiliates in terms of Para 4 above in next one week.

With Warm Greetings,

Yours Sincerely,

( S.C.JAIN )  
GENERAL SECRETARY

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