

ALL INDIA BANK RETIREES' FEDERATION (REGD.)
D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref: 2019/ 245

Date: 16.01.19

**The Chief Executive
Indian Banks' Association
Mumbai**

Dear Sir.

**Re: Re Fixation of Basic Pension on index 1684 as per Supreme Court Judgment
Re: Non – Payment of arrears to those retired between 1.11.2002 to 30.4.2005
Belonging to erstwhile associate banks.**

We request you to refer your circular no. CIR/HR&IR/BRK/2017-18/4786 dated 03.04.2018 advising member banks to extent benefit of re-fixation of basic pension as per the Supreme Court judgment to those retired between 01.11.1998 to 31.03.2005 and pay arrears with interest at the rate of 9 per cent per annum.

2. We understand SBI Management has issued instructions to pay arrears on re-fixation of basic pension at 1684 to only those retired between 01.11.1998 to 31.10.2002. While as per the advice contained in your above circular and as per the Supreme Court judgment, those retired between 1.11.2002 to 31.03.2005 are also eligible to receive arrears.

3. There are thousands of retirees belonging to erstwhile associate banks who have still not received arrear payments despite lapse of more than 10 months and continuous follow up our affiliates from these banks.

4. We therefore earnestly request you to kindly advise correct position in this regard and ask SBI management to immediately pay arrears with interest to those retired between

With Respectful Regards.

Yours Sincerely,

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(S.C.JAIN)

GENERAL SECRETARY