

ALL INDIA BANK RETIREES' FEDERATION(REGD.)
D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2019/52

07.03.2019

The Office Bearers/ Central Committee members/ State Body Chiefs
A.I.B.R.F.

Dear Comrades.

Re: Pension Updation in RBI

We forward herewith Government of India notification dated 05.03.2019 approving Updation of basic pension of pensioners who retired prior to November 2002 in Reserve Bank of India.

2. In this regard it may be mentioned that it is long drawn battle between RBI pensioners and the government. You will recall that Basic pension of those retired prior to 1.11.97 was re-fixed by RBI as per the decision taken by Central Board of RBI. However subsequently the Government asked RBI management to withdraw the circular granting revision. Thereafter the long legal battle was fought in courts and now this notification is issued granting revision of basic pension as per the formula given in it. It is big victory of RBI pensioners. We congratulate them for this significant achievement. It also opens way for Updation of pension in banking industry/ financial sector.

3. It may be informed that AIBRF is taking all possible actions to effectively raise issue of pension Updation in banking industry independently as well as in coordination with CBPRO and other retiree organisations in banking industry as well as in financial sector.


4. All our newly elected office bearers are requested to send their suggestions / views in the matter by phone, e-mail, SMS etc. for formulating effective strategy .

5. We appeal to our cadre to be in readiness for action programs and struggle. This message need to spread at the grass root level for preparedness as well as to avoid any confusion.

5. We assure that in the light of this development which we consider positive for Updation in banking industry to take all possible steps to see that Updation becomes reality in banking industry too.

With Warm & Revolutionary Greetings,

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY