## ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2019/54 10.03.2019

The Office Bearers/ Central Committee members/ State Body Chiefs A.I.B.R.F.

Dear Comrades,

Re: Special Allowance to be included for computation of Pension

Concept of Special Allowance (Grade Pay) was introduced in 2015 wage settlement on which benefits like DA etc. is available to employees during service period but this component is not considered for computation of basic pension. Because of this, large number of retirees were put to disadvantageous position. AIBRF has been demanding that pension should be calculated on this portion of pay too. Recently Supreme Court has delivered judgment on this point vindicating stand of AIBRF for inclusion of special allowance to calculate basic pension.

- 2. We have written letters to IBA & UFBU jointly with CBPRO requesting them to grant pension on this component of the pay with suitable modifications in the provisions of 2015 settlement. Copies of the letters are enclosed for your ready reference.
- 3. AIBRF will continue to pursue and follow up the issue for resolution.

With Warm & Revolutionary Greetings,

Yours Sincerely,

CENEDAL CECDE

GENERAL SECRETARY