

ALL INDIA BANK RETIREES' FEDERATION(REGD.)
D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2019/59

21.03.2019

**The Office Bearers/ Central Committee members/ State Body Chiefs
A.I.B.R.F.**

Dear Comrades,

**Re: Stagnation increments to clerical staff retired between
1.11.2012.to 30.04.2015 to be considered for fixation
Of basic pension.**

The clerical staff who retired between 1.11. 2012 to 30.04.2015 were not given benefit of stagnation increments for the purpose of fixing basic pension initially.

2. Subsequently IBA clarified that clerical staff ceases to be in service between 1.11.2012 and 30.04.2015, they should be given benefit of stagnation increments due during this period on notional basis for the purpose of computing basic pension.

3. Based on this clarification, Bank of India and State Bank of India have already issued necessary instructions to give benefit of stagnation increments to the clerical staff retired during the above period , re-fix their basic pension and pay arrears for the past period and enhanced pension in future.

4. However it is seen that many banks have yet to take required action based on IBA clarification in this regard and pass on benefits to the eligible retirees. Our affiliates are requested to take up the issue with their banks and ensure that the benefit is given to the eligible retirees at the earliest.

5. Copy of Bank of India circular is enclosed for your ready reference.

With Warm Greetings,

GENERAL SECRETARY

आंतर कार्यालयीन जापन
INTER-OFFICE MEMORANDUM

प्रेषक: From	प्रति To,
महाप्रबंधक The General Manager, प्रधान कार्यालय Head Office मानव संसाधन विभाग Human Resources Dept. औद्योगिक संबंध प्रभाग, Industrial Relations Division	The Zonal Manager All Zones <u>H.R. Department</u> The General Manager <u>National Banking Group</u> The Dy. General Manager, <u>LCB/Zonal Audit Offices</u> The Principal <u>Staff Training Colleges</u>
संदर्भ सं. Ref.No.:HO:HR:IR:MSS:I-242	दिनांक Date : 30.11.2018

**10th Bipartite Settlements
Stagnation increments to Clerical Staff
Clarifications received from the Indian
Banks' Association**

Please refer to our Branch Circular No., 109/188 of 12.1.2016 advising you about the clarifications received from Indian Banks Association in connection with the payment of stagnation increments to the members of Award Staff.

2. In this regard, we further wish to clarify that those Award Staff members who have ceased to be in the Bank's service between the period from 01.11.2012 to 30.04.2015 would also be entitled for the benefit of notional release of stagnation increment specifically for the purpose of giving them the benefit of enhanced Basic Pension. In other words, the calculation of Basic Pension of such employees would be done on the basis of the instructions contained in Para 2 of our aforesaid Branch Circular i.e. after release of their due notional stagnation increment, if any. The contents of the said para 2 are reproduced below :-

The employees who have completed two years or more as on 1st November, 2012, after receipt of 5th stagnation increment, would be eligible for 6th stagnation increment w.e.f. 1st November, 2012, notionally. However, monetary benefit to such employees will be given 3 years after receipt of 5th stagnation increment or w.e.f. 1st May, 2015 whichever is earlier. Similarly, 7th stagnation increment will be released notionally 2 years after notional release of 6th stagnation increment and monetary benefit of 7th stagnation increment will be released 2 years after receipt of monetary benefit of 6th stagnation increment or w.e.f. May, 2015 whichever is earlier. 8th stagnation increment will be released 2 years after notional release of 7th stagnation increment or w.e.f. 1st May, 2015 whichever is later.

03. As such, you are advised to verify the Basic Pay payable to all such employees who have ceased to be in the Bank's service from 01.11.2012 to 30.04.2015 and advise their revised Basic Pay to our Terminal Benefits Deptt. to enable them to fix their Basic Pension and give them the monetary benefit of enhanced Basic Pension, if any, w.e.f. 1st May, 2015. Please intimate all the Branches / Offices under your control accordingly.



(M.K. Gupta)
General Manager -HR