

**ALL INDIA BANK RETIREES' FEDERATION(REGD.)**  
**D/1/ Sector C Scheme No. 71 Indore 452009**



**SILVER JUBILEE YEAR (1994-2019)**



**Ref. No 2019/60**

**22.03.2019**

**The General Secretaries,  
Bank of Baroda, Vijaya Bank & Dena Bank Retiree Organisations,**

**Dear Comrades**

**Re: Merger of Vijaya Bank & Dena Bank in Bank of Baroda  
Re: Need for coordination in handling retiree issues after the merger**

**As we all know, as per the gazette notification issue by the Government of India, Vijaya Bank and Dena Bank will stand merged in to Bank of Baroda w.e.f 01.04.2019.**

**2. AIBRF and affiliates from these three banks are against the merger of not only these banks but against the mergers of public sector banks in general. But at the same time we know that it is going to become reality in coming days. Therefore under these circumstances, we must initiate actions wherever needed to protect interest of retirees from these banks in coordinated manner so least inconvenience is caused in getting their recurring as well as other benefits from the new merged entity.**

**3. We are happy to find that General Secretaries from these banks are in regular touch with one another to draw strategy to face the difficulties / challenge which may emerge in new environment. We have also been receiving request that joint meeting of three banks should be convened by AIBRF to discuss and identify the issues to addressed in coming days. We propose to hold meeting at Delhi on 2<sup>nd</sup> May, 2019 in which all of you are requested to be present.**

**4. In the meantime we suggest that you must collect and study the following documents/information for meaningful discussion.**

**(a) You may be aware that merger scheme for these banks was approved by the Central Government as per the provisions of Merger Scheme prepared and this**

document has been further vetted and cleared by several legal authorities like Company Law Board, SEBI and RBI. This document along with various provisions also contain provisions on service conditions to be offered to the staff in new bank, provisions relating to pension payments etc. We suggest you must immediately obtain copy of merger scheme, study its provisions which affect retirees and identify any adverse feature noticed in it.

- (b) You must study the various facilities being offered to retirees in three banks at bank level like welfare scheme, holiday facility , loan facility, other services etc. You should identify the best practice followed in a particular bank in giving benefits to retirees so it can be demanded that it should be continued and made available to all retirees in new bank. We will have to ensure that in any case there is no dilution in any facility to any retiree after the merger
- (c) Accounting practices being followed in different banks in sanction and disbursement of monthly pensions.
- (d) You may consider forming coordination committee to discuss and decide various issues likely to arise during implementation of merger scheme.
- (e) You may consider holding periodical meetings with members to take feedback from them on the problems being faced by them due to this merger.

5. We assure that AIBRF full support will be available to handle the situation arising or likely to arise out of this merger.

With Warm Greetings.

Yours Sincerely,



(S.C.JAIN)

GENERAL SECRETARY