



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

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Treasurer

Sri M.S.Chourey

Ref NO 2015/290

30.12.2015

The Chairman
Indian Bank Association
Mumbai

Sir

Re: Leave Encashment to Compulsory Retired Employees

We request you to refer to the decision of Personnel Committee Meeting dated 30.04.2015 advising member banks to permit leave encashment to the employees who are awarded punishment of compulsory retirement on or after April 2015, in view of the Supreme Court decision in the matter.

2. However this benefit was not extended to those who were awarded punishment of compulsory retirement earlier to April 2015. This decision was not as per the spirit of Court decision and discriminatory in nature.

3. We are now happy to note that Punjab National Bank has taken decision as per its circular dated 11.12.2015 to extend benefit of leave encashment to compulsory retired employees who were awarded the punishment on or after 27.11.2000. We are of the view that this decision of PNB management is as per the spirit of the court and we welcome this.

4. We request you to advise member banks to follow the decision on the lines of PNB and extend the benefit of leave encashment to those retired earlier to April 2015.

With Regards

Yours Sincerely

(S.C.JAIN)
GENERAL SECRETARY