सेवा निवृत्त हितेरत

ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)
D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Chairman
Sri D.A.Masdekar

President
Sri S.M.Deshpande

Vice President
Sri J.B.Dave
Sri D.P.Gupta
Sri F.Martis
Sri Anindya Basu
Sri N.Mishra
Sri C.N.Prasad
Sri A.K.Mondal
Sri H.C.Gandhi
Sri K.Vishwanath Naik
Sri O.P.Varma

General Secretary
Sri S.C.Jain

Dy. Genl. Secretary
Sri Debesh Bhattacharyya
Sri S.V.Srinivasan
Sri Ashok Patil
Sri A.K.Bansal

Organising Secretary
Sri Sunil Srivatsav
Sri V.K.M.Varma
Sri C.Gopinathan Nair
Sri M.N.Pandit
Sri Pratap Shukla
Sri S.Velayoudam
Sri Kalyan Sen Gupta
Dr.G.S.Jog
Sri Kishore Gujarati
Sri K.K.Gupta
Sri Rajendra Prasad
Sri N.T.Hegde
Sri S.Radhakrishnan
Sri B.Venkat Rao
Sri Rajan Dhargalkar
Sri Suresh Sharma
Sri R.Shirambekar
Sri B.G.Raithatha
Sri Ranjit Bhattacharyya

Treasurer
Sri M.S.Chourey

Ref:2017/33 **Date:22.02.2017**

The Chairman
Indian Banks' Association (IBA)
Mumbai

Sir,

Re: AIBRF Representations dated 29.10.16 & 24.12.2016 to Ministry of Finance, GOI on retiree issues

We request you to refer Government of India, Ministry of Finance letter No.10/30/IG/2017/IR dated 06.02.2017 and letter No. 10/30/IMP/2017IR dated 14.02.2017 forwarding therewith the above referred two representations of AIBRF on pending issues of bank retirees with the direction to examine and investigate the issues raised therein on priority basis.

2. You will kindly agree with us that in order to examine and investigate the issues as per the direction of the Finance Ministry in effective and logical manner, AIBRF who has submitted the above representations should be given chance to place all relevant points before you and they should be taken in to consideration before finalising the response on them by IBA. We find that for quite some time on reference made by VIPs including Honourable Central Ministers and Members of Parliament on AIBRF representations, IBA has been taking stand that it does not have Mandate to hold discussion with AIBRF.

3. In this regard , we find that IBA stand on mandate is not supported by the facts and developments taken place in last 4 years. We would like to draw your kind attention that in the month of October, 2012 all unions under the banner of UFBU as well as AIBRF submitted charter of demands to IBA where retiree demands found prominent place. Based on these charter of demands, 17 rounds of discussion were held between IBA and representatives of unions. We find that in most of the rounds of discussion, retiree issues came up for discussion and IBA came up with its response on them. On the basis of minutes circulated, nowhere IBA informed that it did not have required mandate from member banks to hold discussion on retiree issues. Further on conclusion of negotiations , IBA and Unions signed the document known as Record Note dated 25.05.2015 on retiree issues along with the main wage settlement for employees. In the Record Note, it is specifically stated that appropriate action will be taken to dispose of 8 pending issues of retirees.

4. Further while replying our letters on pending issues, IBA in its communications has advised that cost study including obtaining Reports of Actuary is being done. But in your letter No.HR& IR/KSC

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Sri B.G.Raithatha
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Treasurer

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/GS/1460 dated 21.11.2016, under Para 5, you have advised that the Management Committee in its meeting dated 29.07.2016 refused to consider the note on retiree issues prepared by the department as per the provisions of the Record Note dated 25.05.2015 in the absence of mandate from member banks authorising IBA to hold discussion on retiree issues.

5. In view of the above developments and facts, we have the following relevant and pertinent quarries which we expect IBA to reply in the specific manner at the time of disposing our above representations

(a) Why IBA did not bring to the notice of negotiating unions during 17 rounds of discussion lasted for more than 24 months that it does not hold required mandate from member banks to discuss the retiree issue.

(b) IBA should clarify that how it signed the important document of Record Note dated 25.05.2015 even knowing fully well that it was not having required authority to do so as being claimed now. <u>What was the object and motive behind signing such document without authority. IBA should also clarify that at the time of signing of Record Note this fact was brought to the notice of unions.</u>

(c) IBA should also clarify under what authority it obtained Actuary Report and carrying out cost study on retiree issues after signing Record Note as advised to us in your communications knowing fully well that it is being done without required authority. What was motive and purpose of such exercise.

6. We request us to provide copy of the actuary report and other relevant documents to us to enable us to give reaction on them for your consideration.

Respectful Regards,

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY

c.c. to UFBU & its constituents.

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