

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



सेवा निवृत्त हितैस्त

SILVER JUBILEE YEAR (1994-2019)

Ref. No 019/336

17.11.2019

The Convener

United Forum of Bank Unions (UFBU)

CHANDIGARH

Dear Comrade,

Re: Pension Updation & Other Issues of Retirees.

We refer to UFBU Circular issued on the Wage Revision Talks held with IBA on 15.11.2019. We are happy to note that retiree issues like improvement in family pension, pension updation etc. were raised by UFBU during the talks. We convey our thanks to UFBU leadership for taking up retiree issues for discussion to arrive at resolution.

2. As regards pension updation exercise, we are glad to note that IBA has asked UFBU to suggest name of Actuary to whom job of cost exercise can be entrusted to get the valuation done again to take the issue forward. We feel it is significant development on important pending demand of retirees. In this regard we humbly request you to arrange meeting of AIBRF representatives with Actuary team to present our views and data on cost factor. In this regard, we also request you to take in to consideration various communications sent to you on cost exercise in recent past.

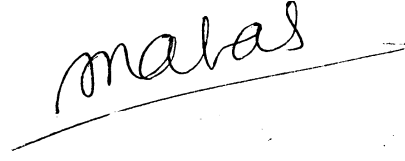
3. We are also happy to find that the matter of qualifying special pay for computing basic pension is being discussed. We hope the issue will be resolved favorably. **In this regard we humbly request that whatever formula is agreed up on should be made applicable to those retired during the period of last settlement.**

4. We hope retiree demand on improvement in family pension at par with RBI will be considered favorably. We are also happy to note that separate group medical scheme for retirees is being considered. We are sure all the suggestions given by AIBRF for improvement in the scheme will be considered. favorably.

5. We shall be glad if AIBRF representatives may be given audience by UFBU leadership on the above issues before conclusion of the negotiation.

With Respectful Regards,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line that extends across the width of the signature.

**(S.C.JAIN)
GENERAL SECRETARY**

c.c. to Shri C.H. Venkatachalam General Secretary, AIBEA

to Shri Soumya Datta, General Secretary, AIBOC

to Other Constituents of UFBU