

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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SILVER JUBILEE YEAR (1994-2019)



Ref. No 2019/346

20.12.2019

The Convener
United Forum of Bank Unions (UFBU)
CHANDIGARH

Dear Comrade

Re: Notional Benefit of Stagnation Increments for fixation of Basic Pension
For those who retired between 2012 to 2015 as per the provisions of Wage
Settlement dated 25.05.2015

WE find that because of efforts of UFBU, IBA had agreed to advise member banks to consider extending benefit of additional stagnation increments to eligible retirees who retired between 2012 to 2015 and re-fix their basic pension with arrears.

2. We find that none of the member bank has extended this benefit to the eligible pensioners despite continuous follow up done by our affiliates with the concerned managements and expiry of more than 4 years. Implement of this benefit is being withheld by banks in the name of seeking some more clarification from IBA. You will kindly agree that 4 years is quite long period for seeking any clarification. In view of this inordinate delay there is frustration and anger among the eligible retirees who are quite large in number.

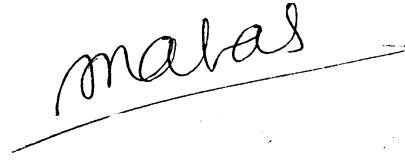
3. We find that recently AIBEA has also written letter to IBA to expedite the matter so the long pending exercise can be completed in banks and eligible pensioners get their dues without further delay.

4. We enclose copy of the letter received by one of our affiliates recently in December 2019 from the management stating that the clarification from in the matter is awaited. This indicates that how casually the matter is being dealt showing complete unconcern on retiree issue.

5. We therefor seek your immediate intervention in the matter and request you to take up with IBA for immediate resolution.

With Respectful Regards,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'S.C. Jain', is written over a horizontal line that extends to the right.

(S.C.JAIN)
GENERAL SECRETARY

C.C. TO The Constituents of UFBU

C.C. TO The Chief Executive Indian Banks' Association (IBA)

C.C. TO The General Manager, (HR) of Member Banks (through our affiliates)

Date: 05.12.2019

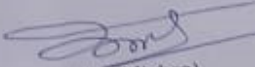
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Mr. S.C. Jain,
General Secretary,
Federation of BOI Retirees' Associations,
D/1/Sector C Scheme No.71,
Indore - 452 009

Your representations regarding payment of arrears of commutation difference as per Supreme Court Order

We are in receipt of your letter dated 27.11.2019 on the captioned subject

2. We wish to advise you that, we have taken up the matter regarding payment of arrears of commutation difference with IBA.
3. Also as regards re-fixation of pension of those who retired between 2012 to 2015 and eligible for additional stagnation increment on notional basis, the same has been taken up with IBA by our I.R. Dept.
3. We will do the needful, upon receipt of advice from IBA.


(I.C. Mishra)
General Manager (HR)



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