

# ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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**SILVER JUBILEE YEAR (1994-2019)**



Ref. No 2019/348

25.12.2019

The Convener  
United Forum of Bank Unions ( UFBU )  
CHANDIGARH

Dear Comrade

Re: Inclusion of Grade Pay for computing basic pension for those retired after 31.10.12

We are happy to note that UFBU has been raising the demand of including grade pay, the concept introduced in the settlement dated 25.05.2015 for computing basic pension. It is welcome step in the right direction to give justice to those retired after 31.10.2012. We understand it is under active consideration of IBA.

2. In this regard, it is our humble request that for any reason the pensioners who retired between 01.11.2012 to 31.10.2017 should not be excluded and benefit is given to only to those retired during the current settlement period. It will be great injustice to those retired during the last settlement and result in to huge disappointment and anger among the retiree of this group and result in to avoidable litigation.

3. AIBRF humbly request you to specifically include the retirees covered under the last settlement for extending benefit of including grade pay for computing basic pension.

Yours Sincerely,

( S.C.JAIN )  
GENERAL SECRETARY

c.c. to The Constituents of UFBU.