



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

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Sri S.M.Deshpande

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Sri A.K.Mondal
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Sri Debesh Bhattacharya
Sri S.V.Srinivasan
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Organising Secretary

Sri Sunil Srivatsav
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Sri C.Gopinathan Nair
Sri M.N.Pandit
Sri Pratap Shukla
Sri S.Velayoudam
Sri Kalyan Sen Gupta
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Sri S.Radhakrishnan
Sri B.Venkat Rao
Sri Rajan Dhargalkar
Sri Suresh Sharma
Sri R.Shirambekar

Treasurer

Sri M.S.Chourey

Ref: 2015/367

Date: 01.03.2016

Shri M.V.Murli
Convener, United Forum of Bank Unions
Hyderabad

Dear Sir

Re: Coordination between Unions & AIBRF on pending Issues of retirees

As you are aware that for last several years AIBRF has been making efforts to develop coordination and understanding with the United Forum of Bank Unions and its affiliates so effective and coordinated steps can be taken for early solution of pending issues of the retirees.

2. It was very positive move on the part of UFBU to convene joint meeting of UFBU leaders and representatives of apex level retiree organisations in the month of July 2013 in Chennai with an object to apprise the retirees on UFBU perception and strategy to achieve pending demands in the then ongoing wage negotiations and giving opportunity to the representatives of retirees to present their views on pending demands.

3. We find the meeting of July 2013 was right move to take the issues forward in the coordinated manner. Despite our desire and many efforts made by us, no further such meetings could be organised.

4. We are of the strong view that some more meetings on the lines of July, 2013 are urgently needed in view of the following developments

(a)Record Note dated 25.05.2015 on pending issues of retirees was signed between IBA and Unions along with the wage settlement for employees. Since then 9 months have passed without any further developments on the issues referred in the Record Note, to take them to the logical conclusion. Therefore we feel that joint strategy need to be drawn for their early disposal.

(b)As you are aware, whole environment in the banking industry of late has become very challenging, in particular after

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announcement of results for the quarter ended December, 2015 wherein public sector banks have shown record combined net loss of about Rs. 10,000 crores and mounting non-performing and stress assets close to 10 percent. Banking Board Bureau has since been constituted under the Chairmanship of Shri Vinod Rai. Central Government in the Budget for 2016-17 has given special stress on consolidation of public sector banks in coming months. The process for forming holding company for public sector banks has also begun. We are of the view that these developments may seriously affect interest of employees as well as retirees in particular the pending issues of retirees.

(c) We understand that DFS has recently sent communication to the Chief Executive Officers of public sector banks to commence negotiation for wage settlement and ensure that it is finalised before expiry of the existing one in the month of November 2017. At AIBRF as well as, we feel, other apex level retiree organisations are now anxious to know from UFBU , their strategy as to how retiree issues will be addressed in the forthcoming settlement for better results without unexpected shocks and disappointments.

(d) AIBRF and its 1,35,000 members as well as other retiree organisations are carrying out various action programmes for last several months in support of their demands and against present indifferent attitude of IBA/ Government on them. We would like to know UFBU views/ suggestions/ inputs as how they can be conducted in more coordinated manner with unions to make them more effective and meaningful.

(d) In the absence of such coordination meetings between unions and retirees, we find that many times when unauthenticated news, rumours and unwarranted information on retiree issues are spread by some enthusiastic individuals in the social media, we are unable to either confirm or issue denial which create confusion among the membership and create atmosphere of mistrust. We feel holding of periodical meetings will create very positive atmosphere.

(e) Many issues concerning group medical scheme for retirees at the implementation level need immediate discussion with unions to sort them out and remove grievances of retirees in this area to ensure long term sustainability of the scheme

5. We hope to hear soon from you in the matter



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With Warm Regards

Yours Sincerely

**(S.C.JAIN)
GENERAL SECRETARY**

C.C.to All Constituents of UFBU

With the request to take steps to ensure holding of coordination meetings at the earliest.