ALL INDIA BANK RETIREES' FEDERATION (REGD.) D/1/ Sector C Scheme No. 71 Indore 452009

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SILVER JUBILEE YEAR (1994-2019)

Ref. 2020/072

21.02.2020

The Office Bearers/ Central Committee Members/ State Committee Chiefs A.I.B.R.F

Dear Comrades,

Re: MERGER OF 10 PUBLIC SECTOR BANKS

As you know, merger of 10 banks was announced by the Finance Minister on 30.08.19. We now understand that notification of merger may be announced by GOI in a few days and it is likely to become reality from 1.4.2020.

2. Immediately after announcement of the merger scheme, we had issued the following two circulars (copies attached) on this subject seeking views and suggestions from our affiliates, in particular those directly affected so necessary steps can be initiated to revamp organisational structure in the affected affiliates in coordinated manner to protect interest of our membership in the new environment. AIBRF membership in these 10 banks is more than 65000.

(a) Our circular No. 315 dated 30.08.2019

(b) Our circular No. 308 dated 10.09.2019

3. The issue was discussed at Lucknow Central Committee Meeting held on 5th & 6th December 2019. We have not yet received any sort of response from any of these 10 affected affiliates though we have reached close to the date when merger will become reality.

4. According to our analysis the following important points need to be examined to form coordinated strategy at the affiliate level

- (a) Existing Organisational set up of the affiliate- Federal or Unitary
- (b) New organisational set up after the merger- straight merger of affiliates or formation of coordination committees at all India level or formation of federation of affiliates
- (c) To examine existing system of enrollment of primary members and to consider suggestion for changes needed in it
- (d) Benefits/ Facilities available to retirees in each bank at present and to prepare strategy to ensure that best practices are adopted after the mergers.
- (e) To form strategy for joint representation on identified issues after the merger.

- (f) To study the model adopted by our affiliates after the mergers of three banks namely BOB, Dena & Vijaya Banks.
- (g) Other related issues.

5. Issue of new organisational set up in associate bank is pending for quite long time and adversely affecting AIBRF membership in these banks. This issue also requires to be addressed on urgent basis.

6. We propose to hold joint meeting of representatives from 10 banks, representatives from our affiliates in associate banks and representatives from BOB, Dena and Vijaya Banks to discuss the above issues to form effective strategy in the last week of March 2020 at Indore subject to getting response on above and consent to hold such meeting from the concerned affiliates before end of February 2020. Each affiliate may nominate two representatives.

With Warm Greetings,

Yours Sincerely,

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(S.C.JAIN) **GENERAL SECRETARY**