

# ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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**SILVER JUBILEE YEAR (1994-2019)**

Ref. 2020/075

01.03.2020

The Office bearers/ Central Committee Members/ State Committee Chiefs

A.I.B.R.F

Dear Comrades,

Re: Developments in Bipartite Talks held on 29.02.2020

We enclose UFBU Circular on developments taken place in the Bipartite Talks held on 29.02.2020, as reproduced by AIBEA in their circular dated 29.2.2020.

## GOOD NEWS

1. It appears the negotiations have reached in the final rounds and settlement is round the corner.
2. UFBU has deferred strike call and next phase of agitational programs in view of the positive developments in the negotiation.
3. **IBA has agreed to work out proposal for updation of pension during the settlement.**
4. **To receive sanction from the government on improvement in family pension is being expedited by IBA.**

2. In view of the above developments, we hope it will be finally composite settlement taking care of interest of employees as well as retirees. We convey our thanks to UFBU leadership for effectively raising and bringing retiree demands to the present stage.

3. However be in readiness for further agitational programs if needed till retiree demands are finally sanctioned and achieved.

Yours Sincerely,

( S.C.JAIN)  
GENERAL SECRETARY