



# ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore – 452 009.

## Chairman

Sri S.R.Kulkarni

## President

Sri S.M.Deshpande

## Vice President

Sri D.A.Masdekar

Sri Ashok Patil

Sri J.B.Dave

Sri F.Martis

Sri B.Ramji

Sri M.K.Jha

Sri C.Gopinathan Nair

Dr. R.D.Yadav

Sri K.K.Guptha

## General Secretary

Sri S.C.Jain

## Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri DebeshBhattacharyya

## Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

Sri C.N.Prasad

Sri Kishore Gujarati

Sri A.L.Chandramouli

Sri C.Gopinathan Nair

Sri A.K.Bansal

Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayoudam

Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

## Treasurer

Sri M.S.Chourey

Ref: 2015/039

Date 12-05-2015

**Shri Arun Jaitley**  
**Honourable Finance Minister**  
**Government of India**  
**New Delhi**

**Respected Sir**

**Re: MEMORANDUM**

**Re: Pending Demands/ Issues of Bank Retirees**

**We feel honoured and privileged to get opportunity to meet you to draw your kind attention on long pending issues of bank retirees and convey our thanks and gratitude for sparing valuable time for us out of your very busy schedule.**

**2. All India Bank Retirees' Federation ( AIBRF ) is all India body of bank retirees at the apex level. It was formed about 20 years back in the year 1995. Present membership of our organisation is more than 1, 25,000 coming from 45 bank wise federations of retirees which include 22 public sector banks, 11 private sector banks, 2 foreign banks and 14 state bodies. Aim and object of our organisation is to work for welfare of bank retirees and to protect their interest in pension related issues.**

**3. At present we have 4 MAJOR LONG PENDING DEMANDS which are logical and rational and which we want, should be settled in the ongoing wage settlement. They are as under**

**(i) UNIFORM DEARNESS ALLOWANCE TO ALL PENSIONERS : At present the pensioners who retired before November 2002 get tapered DA which is substantially lower compared to the DA payable to post- November 2002 retirees. The similar position obtaining earlier in government sector & RBI have already been corrected and all pensioners in these sectors get uniform DA. However in banking sector this discrimination and anomaly is persisting for last 10 years. We want that the demand of uniform DA should be approved immediately.**

**(ii) IMPROVEMENT IN FAMILY PENSION: Family pension in banking sector is very low and comes down to 1/3 after the death of the pensioner. In RBI & Government sector family pension rate is double the rate payable in banking sector. Improvement in family pension on the lines of RBI is absolutely justified to give dignified and respectfully life to the family.**



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**(iii) PENSION UPDATION :** Basic pension of past retirees has not been revised in last 28 years since its inception w.e.f 1.01.86 despite 10 times increase in inflation and 5 wage revisions approved in the banking industry during this period creating huge gap between basic pension of those who retired 28 years back and those retiring now. This exercise needs to be carried out urgently to bring rationality in basic pension of all categories of retirees.

**(iv) UNIFORM MEDICAL SCHEME:** Presently no medical facility is available to the bank retirees except some support coming in a few banks out of welfare funds. Health management is most challenging task to the retirees at the advancing age. We want that uniform group mediclaim scheme should be made available to the bank retirees at the industry level.

**4. We have submitted several representations and memoranda to IBA in last 5 years to discuss the above demands and some other pending matters with the representatives of our organisation. We enclose copy of the last memoranda submitted to IBA. However, IBA is not showing any inclination to give appointment to us to place our views and data on above issues despite even after DFS asking IBA almost one year back to do so. Now wage settlement in the banking is at the final stage and may be signed on any day. We therefore want that IBA must immediately call us for at least consultation purpose before signing the wage settlement with the unions.**

**5. Normal standard argument comes against approving our above demands is financial constraint and paucity of funds in pension corpus. We have collected data on pension funds of all public sector banks as on 31.03.2014 which are given in the enclosed sheet. This statement indicates that pension funds have shown healthy positive growth year after year and aggregate figure is robust Rs 1 lakh crores plus. Therefore to reject demands of retirees summarily on this count is not at all logical and rational. It calls for dissection with us when we can give much more inputs to support our stand.**

**6. We shall feel highly obliged and grateful to you if you will instruct the concerned authorities to look into our above demands sympathetically and approve them before signing the settlement. IBA should also be asked to hold discussion with us immediately.**



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**With Respectful Regards**

**Yours Sincerely**

**(S.M DESHPANDE)  
PRESIDENT**

**( S.C.JAIN )  
GENERAL SECRETARY**

**AND**

**OFFICE BEARER AND CENTRAL COMMITTEE MEMBERS OF AIBRF**

**AND**

**MORE THAN 1,25,000 MEMBERS OF AIBRF**