

# ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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**SILVER JUBILEE YEAR (1994-2019)**



Ref. 2020/101

23.04.2020

The office Bearers/ Central Committee Members/ State Committee Chiefs  
A.I.BR.F

Dear Comrades

## **Re: DA Freeze for the period of 18months for Government Employees & Pensioners**

Today Government of India has made announcement that increase in Dearness Relief for the period of 18 months from 1.1.2020 to 1.7.2021 for government employees and pensioners will not be considered in view of requirement of additional funds to deal with Coronavirus pandemic. **It will adversely affect 48 lakhs employees and 65 lakhs pensioners as they will be deprived of about Rs. 1.20 lakhs crores monetary benefit which they would have got in 3 six monthly review. Worst affected will be pensioners who need more funds during these difficult time. This is shocking news for working class and we express our full sympathy for them.**

2. After this announcement we have been getting several WhatsApp messages and calls enquiring whether this will be applicable to bank pensioners. In this connection, it may be mentioned that today's notification is applicable only for Government employees and pensioners. As far as bank pensioners are concerned their DR is governed by pension regulations and it is automatically reviewed half yearly, Therefore, we would like to inform that bank pensioners need not be perturbed with this notification and need not lend credence to any rumor you come across in this regard.

3. However, as we are passing through very challenging and extraordinary time, we are keeping watch on issues concerning bank retirees.

BE POSITIVE, BE CONFIDENT

Yours Sincerely

( S. C. JAIN)